

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,  
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THIS THE 13TH DAY OF  
MARCH, A. D. 1930, AT 12 O'CLOCK NOON.

Directors were present as follows, viz:

W. R. Bennett  
E. E. Bewley  
W. K. Stripling  
Joe B. Hogsett  
C. A. Hickman

At this time and place proceedings were had and done as follows, viz:

I

President Bennett stated that the object of the meeting was to take action concerning the qualification of the Continental National Bank of Fort Worth, as the Depository for this District, as a substitute for, and to serve in the place and stead of the Texas National Bank of Fort Worth (it being now in default as the Designated Depository for this District), for the original term for which said Texas National Bank had contracted to serve this District as Depository, which was up to and to include February 28th, 1931, or so long thereafter as might be required to select a successor depository. Further, to provide for final accounting with The Fort Worth National Bank of Fort Worth, the First National Bank of Fort Worth, and the Continental National Bank of Fort Worth, now being used by this District as Emergency Depositories: Further to provide for transferring all monies now on deposit by this District with the several named emergency depository banks to the Continental National Bank of Fort Worth, Texas, in its capacity as the selected sole and qualified Substitute Depository of this District: Also to provide for releasing each of said named banks from their Bond and Collateral Pledge obligations and to provide for delivering to each named bank its bonds and securities now held as pledges in the possession of this District as collateral security, as and of the time when any, or all, of said banks may have fully performed its obligations as such depository.

II

Thereupon the Attorneys for the District did present for consideration and approval by the Directors, a formal resolution which in words, figures and symbols is as follows:

FINDINGS OF FACT, CONCLUSIONS, AND ORDERS BASED  
THEREON:

1. On April 29th, 1929, the Texas National Bank of Fort Worth, Texas, was established to serve Tarrant County Water Control and Improvement District Number One as the statutory Designated Depository to be effective from said day until and to include February 28th, 1931, or until a successor depository should qualify, but not to exceed a time later than **sixty** days next after February 28th, 1931.

2. Said Bank did actually function as such depository until the close of business on January 31st, 1930, but because of hopeless insolvency did fail to open its doors for business on February 1st, 1930: Said Bank has since said time been in the control of the Comptroller of the Currency of the United States of America, and has during said time wholly made default as such depository: This Board of Directors, being well advised in the premises, finds that said bank cannot, within the legal necessities of this District resume business and its functions as District Depository with the term of the obligation of said Bank, which has required that this District provide a designated depository to serve in the place and stead of, and as substitute for, said Texas National Bank to fill out the unexpired term of said Texas National Bank as District Depository.

3. Because of the facts aforesaid, this District on February 10th, 1930, by formal order did establish The Fort Worth National Bank of Fort Worth, Texas, the First National Bank of Fort Worth, Texas, and the Continental National Bank of Fort Worth, Texas, to be Emergency Depositories to serve in the place and stead of said defaulted Texas National Bank of Fort Worth, Texas, until it might be possible for the District to comply with the law regarding the publication of notice, the receiving of bids and the making of a selection of, and the qualification of, a statutory depository to serve this District in the place and stead of said defaulted depository.

4. In order to comply with the provisions of law regarding the selection of such Substitute Depository, this District did by formal order entered on February 10th, 1930, provide for the publication and circulation of a notice for the receiving of bids for a District Depository in conformity to the provisions of Chapter Two of Title 47 of the Revised Civil Statutes.

5. Said notice as published is attached to the publisher's affidavit of publication and circulation within this County: Said affidavit and notice are attached to these Minutes as "Exhibit A", and are made part hereof. Said notice was completed under the applicable statute on March 6th, 1930.

6. On March 7th, 1930, this District by formal order did accept and approve the bid of Continental National Bank of Fort Worth, Texas, and did select said Bank to serve this District as Substitute Depository aforesaid, subject only to it qualifying as such under the law: The proposal of said bank to serve as such depository, upon which the selection was based, is attached to these Minutes as "Exhibit B" and is made part hereof.

7. Said Continental National Bank of Fort Worth, Texas, has executed and delivered to this District its certain written acts and obligations, executed as of this date, as follows, viz:

(a) A Bond, conforming to the law, for the penal sum Three Million (\$3,000,000.00) Dollars: Attached to said Bond are exhibits as follows: (1) "Exhibit 1" describing collateral securities which already have been approved by this District, which now are in the possession, and which are to remain in the possession, of this District as pledges to secure the instantly delivered Bond:



The securities described in "Exhibit 1" aggregate Six Hundred Thousand (\$600,000.00) Dollars in par value; (2) "Exhibit 2" describing securities aggregating Eight Hundred Thousand (\$800,000.00) Dollars in par value: The Continental National Bank is instantly making offer to deliver into the possession of this District the identical securities described in said "Exhibit 2" to constitute pledges to secure said Bond: The total par value of the collateral securities so described is One Million Four Hundred Thousand (\$1,400,000.00) Dollars: Said Bond is attached to these Minutes as "Exhibit C", and is made part hereof.

(b) A Contract Concerning The Pledge And Custody Of Collateral Security, which has been executed as a constituent part of the said Bond. Said Contract is attached to these Minutes as "Exhibit D" and is made part hereof.

(c) A Certified copy of the Minutes of the meeting of the Board of Directors of said Continental National Bank, held March 12, 1930, which authorize the execution and delivery of the Bond, Contract and actual bonds and securities now offered to this District for approval as good and sufficient collateral pledges to secure the performance of the obligations contained in said Bond and Contract of Pledge: Said certified copy of such authorizing minutes are attached to these Minutes as "Exhibit E", and made part hereof.

8. We find that the amount of money which this District will as of March 13th, 1930, desire to place in said Continental National Bank of Fort Worth, Texas, will not exceed One Million Four Hundred (\$1,400,000.00) Dollars: We further find that the securities described in the Exhibits attached to said Bond, are securities of a character which may, and should, be approved by this District under the law as good and sufficient security: We hereby do approve the security now in the possession of this District (aggregating \$600,000.00), and as well do approve the security instantly tendered to this District (aggregating \$800,000.00), subject only to the same being actually delivered into the possession of this District in pledge under said Bond and Contract.

9. We find that said Continental National Bank of Fort Worth, Texas, should instantly be established to be the sole Designated Official Depository of this District: It is so ordered, subject only to two conditions, viz:

(a) That such action on the part of this District is approved and confirmed by the Honorable S. D. Shannon, as County Judge of Tarrant County, Texas; (b) That the collateral securities now approved and designated to be delivered to this District do be in fact delivered in pledge to this District's Custodians of Pledges, visably Directors E. E. Bewley and Joe B. Hogsett, for safe keeping as provided for in said Contract Concerning Pledges.

10. Attached to these Minutes, as part hereof, is "Exhibit F", which is a specific tabulated statement showing in detail, as of this day, the true amount of money in each statutory fund of this District on deposit in each of the District's Emergency Depository Banks. In order to effect a transfer

of such funds into the District's presently selected Depository, it is ordered that the District's voucher checks do be issued and executed as follows, viz:

(a) No. 1990, Drawn on the Fort Worth National Bank, payable to the Continental National Bank, for the account of the District's "Interest & Sinking Fund" ..... \$ 62,064.96

(b) No. 1989, Drawn on the Fort Worth National Bank, payable to the Continental National Bank, for account of the District's Construction Fund ..... \$ 350,230.13

(c) No. 1988, Drawn on the First National Bank, payable to the Continental National Bank, for account of the District's Construction Fund ..... \$ 384,853.33

11. The balance of this District's deposit, as of this day, in the Continental National Bank as an "Emergency Depository" to the credit of the "Construction Fund" is \$523,857.95; to the "Interest & Sinking Fund" is \$65,941.08: It is ordered that when said Bank shall have fully qualified as the District's Substitute Depository, the said sum shall, without further act, constitute a liability of said Bank under its last bond and contract for the pledge of collateral security, and shall no longer constitute a liability of said Bank under its bonds and contract as an "Emergency Depository," just to the same effect as though the former account had been closed, and a new account opened.

12. The actual payment of the respective appropriate sums by The Fort Worth National Bank of Fort Worth, and the First National Bank of Fort Worth, to the Continental National Bank of Fort Worth, together with accumulated interest on deposit by them respectively due to this District, for account of this District, shall without other and further act of this District, operate to release said banks, either or both, from further liability to this District under the bonds and contracts of said banks as Emergency Depositories for this District, and each shall be entitled promptly to have delivered to it the securities now held in pledge by this District: Directors E. E. Bewley and Joe B. Hogsett, as the District's Designated Custodians of Collateral held in pledge, hereby are authorized to do any and all things appropriately required to effect the intent of this order, and, in the name of this District, are authorized to execute reciprocal receipts to evidence the delivery and receipt of such collateral securities.

NOW THEREFORE BE IT FURTHER ORDERED:

1. Directors E. E. Bewley and Joe B. Hogsett hereby are authorized and empowered to save and keep in their possession, for this District, as collateral in pledge, the securities of the said Continental National Bank, aggregating \$600,000.00; they also hereby are authorized and empowered to receive into their possession, in pledge, as approved additional collateral security, the securities aggregating \$800,000.00, described in "Exhibit 2" attached to the bond of said Bank, of date the 12th day of March, 1930, and to execute reciprocal receipts



therefor, in the usual form:

2. Said Directors Bewley and Hogsett are further authorized and directed, as the acts and deeds of this District, and in its name, to do any and all things lawful and necessary to be done to make effective the objects of this meeting:

3. Upon the consummation of all of said acts, said the Continental National Bank, without other or further order, shall be finally established to be the Designated Depository of this District to serve in the place and stead of the Texas National Bank of Fort Worth, Texas, now in default as District Depository, and as substitute for such defaulted depository, until February 28th, 1931, or so long thereafter as may be required to provide a successor depository — It is in all things so ordered.

Upon the reading of said proposed Findings of Fact, Conclusions and Orders, director E. E. Bewley moved the adoption thereof, as the act and deed of the District: The motion was seconded by Director Joe B. Hogsett. Directors Bewley, Hogsett and Bennett voted for the motion and no director voted against the motion; it was carried, and it is in all things so ordered. Directors C. A. Hickman and W. K. Stripling did not participate in the discussions on voting due to the fact that each is a stockholder in the Continental National Bank.

The object of this meeting having been accomplished, the meeting was adjourned.

W. K. Stripling  
As Secretary

APPROVED:

J. B. Bennett  
As President

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"EXHIBIT A"

toMinutes of March  
13, 1930.

SEE "EXHIBIT A" TO MINUTES  
OF MARCH 7, 1930 :  
IS THE SAME  
PUBLICATION



NOTICE FOR BIDS FOR DEPOSITORY

BY

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

TO THE PUBLIC AND TO ALL WHO MAY BE INTERESTED THEREIN:

The Board of Directors of Tarrant County Water Control and Improvement District Number One, in conformity to the provisions of Sections 113 and 114 of Chapter 25 of the Acts of the 39th Legislature of Texas, and the further provisions of the Revised Civil Statutes of Texas, Title 47, Chapter Two, as amended by Chapter 129 of the Acts of the Fortieth Legislature of Texas, Regular Session, will receive sealed bids on which to base its selection of a District Depository at its office at 418 Capps Building, Fort Worth, Texas, at any time prior to Friday the 7th day of March, A. D. 1930, at 10 o'clock a. m. Any Banking corporation, association or individual banker in Tarrant County, Texas, may bid. Each bid must be accompanied by a certified check for not less than \$8000.00, as a guaranty of good faith. If the highest and best bidder to whom the award is made fails or refuses to give bond as required by said Chapter Two, the amount of such certified check shall go to this District as liquidated damages. The successful bidder must be prepared to execute a good and sufficient bond payable to this District and deliver same within five days after the selection of a Depository. Such bond must be in the sum not less than \$1,600,000.00, and such bidder must be further prepared to give, if required, other and additional bond to cover any funds or moneys which may accrue to the District from the sale of bonds or otherwise, as provided by Chapter 129 of the Acts of the Fortieth Legislature of Texas, Regular Session. The bidder must be prepared to comply with all requirements of said Chapter 25, and said Title 47, Chapter Two, and especially Articles 2547, 2548 and 2551 of said Chapter Two, as amended by said Chapter 129.

The rate of interest to be bid shall be computed on the actual daily balances to the credit of this District with the selected Depository, and the interest accruing shall be paid monthly to this District for the benefit of such fund as its Board of Directors may direct. The Directors may reject any and all bids.

The sealed bids invited hereby, will be publicly opened by the Directors of this District, at its office, at 10 o'clock a. m. on Friday, March 7th, 1930. The award will be based on the highest and best bid. The certified checks accompanying the bids of those whose bids are rejected will be immediately returned to such bidders.

The term for which a District Depository is now sought is to fill out the unexpired term of the defaulted Texas National Bank, and is to terminate on February 28th, 1931.

Forms for making bids may be had by any person, firm or corporation interested therein by applying at the office of the Board at 418 Capps Building, Fort Worth, Texas.

WITNESS THE EXECUTION HEREOF, this 10th day of February, A. D. 1930.

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY: (Signed) W. R. Bennett  
As President

ATTEST:

(Signed) W. K. Stripling  
As Secretary

COPY OF AD PUBLISHED IN THE RECORD-TELEGRAM



Fort Worth, Texas. March 6<sup>th</sup> 1930.

TO THE BOARD OF DIRECTORS OF THE  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,  
Fort Worth, Texas.

Gentlemen:

We hereby make application to become the official Depository of the funds of the Tarrant County Water Control and Improvement District Number One, for the period ending February 28, 1931, and until another Depository shall have been selected and shall have qualified, provided, however, that such period of time shall not exceed sixty (60) days from February 28, 1931, and to that end hereby make and tender the following bid, to-wit:

The sum of THREE per cent upon actual daily balances payable monthly, to be computed on actual daily balances to the credit of your District and the interest accruing to be paid monthly to the District for the benefit of such fund as the Board of Directors may direct.

In the event we are selected as your official Depository we will make bond and will furnish collateral security therefor; to be approved by you, under the provisions of subdivision (d) of Chapter 11 of the General and Special Laws of the 40th Legislature of Texas, Regular Session, and such Bond and the Contract for the Pledge of Collateral Security, in form and import, shall be substantially the same as the form now in use by your District.

We will transfer by telegraph, money out of funds to your credit, as authorized by you (upon presentation of your check warrant or voucher) as you direct, to your New York Fiscal Agent, to pay interest, principal and other expenses on your bonds, our only charge being for the cost of telegram to us.

Bonds sent to you, for the purpose of ownership registration as to principal, will be returned to owner as addressed by you, under our postal insurance policy, at actual cost to us.

We further stipulate that in the event we are selected as such Depository we shall furnish to the Board at the expiration of each current month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such Depository as the District may require from time to time.

This bid is hereby accompanied by certified check in the sum of \$8,000.00 as a guaranty of good faith, and in the event that we should be selected as such Depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as a penalty.

WITNESS THE SIGNATURE AND CORPORATE SEAL ON THIS the 6<sup>th</sup> day of

March A. D. 1930.

ATTEST:

[Signature]  
Cashier.

CONTINENTAL NAT'L BANK, FORT WORTH, TEXAS

Name of Bank

By: [Signature]

Title

President

March 19, 1930.

WE ACKNOWLEDGE receipt of our Cashier's Check #015999, for \$8,000.00, which accompanied our bid.

CONTINENTAL NATIONAL BANK, FORT WORTH, TEXAS

BY: [Signature]  
vice President



13 of March 1930

The following is a descriptive list of all securities in our possession heretofore delivered by The Fort Worth National Bank of Fort Worth as pledges in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One:

BONDS OF:

(ABILENE, TEXAS SCHOOLS, 5%, dated January 26, 1925:(DENOMINATION \$1,000.00)  
{ Nos. 47 to 69, inclusive  
{ and No. 76, due June 6, 1944 \$24,000.00  
{ Nos. 96 to 110, inclusive, due June 6, 1954 15,000.00

(BRECKENRIDGE SEWERS, 5%, dated October 1, 1921:(DENOMINATION \$1,000.00)  
{ Nos.146 to 150, inclusive, due Oct. 1, 1946 5,000.00

(FORT WORTH MUNICIPALS, 5%, dated July 1, 1922:(DENOMINATION \$1,000.00)  
{ Nos.411 to 415, inclusive, and  
{ Nos.439 to 443, inclusive, due July 1, 1948 10,000.00

(FORT WORTH W. W. Ex. & Imp. 5%, dated April 1, 1911:(DENOMINATION \$1,000.00)  
{ Nos.987 to 999, inclusive, and  
{ Nos. 66 to 70, inclusive, due April 1-31-51 18,000.00

SECURITIES

PLEGDED

FEBRUARY 17,

1930.

"EXHIBIT 1"

(FORT WORTH W. & Sewer Imp., 5%, dated January 1, 1923:(DENOMINATION \$1,000.00  
{ No. 872 due Jan. 1, 1955 1,000.00

(FORT WORTH W. & Sewer Imp., 5%, dated January 1, 1923:(DENOMINATION \$1,000.00  
{ Nos.1394 to 1398, inclusive, and  
{ Nos.1402 to 1403, inclusive due Jan. 1, 1962 7,000.00

(WISE COUNTY ROADS, 5½%, dated January 1, 1925:(DENOMINATION \$1,000.00)  
{ Nos. 48 & 49 due Jan. 1, 1948 2,000.00  
{ Nos. 52 to 55, inclusive, due January 1, 1949 4,000.00  
{ Nos. 56 to 59, inclusive, due Jan. 1, 1950 4,000.00

(UNITED STATES TREASURY CERTIFICATES OF INDEBTEDNESS, T.M. 5-1/8%,  
(dated :

Nos. 2238 to 2239, Inc., due (\$ 10,000.00 ) 20,000.00  
{ Nos. 214 to 216, Inclusive, due \$100,000.00 300,000.00

Total \$ 410,000.00

SECURITIES

PLEGDED

FEBRUARY 25,

1930.

"EXHIBIT 2"

( CITY OF DE LEON WATER WORKS EXTENSION FUNDING,  
( SERIES #1, BEARING 6%, Dated: (DENOMINATION \$1,000.00)

{ Nos. 38 to 42, inclusive, due Sept. 20, 1940 \$5,000.00  
{ Nos. 63 to 67, inclusive, due Sept. 20, 1943 5,000.00

Total 10,000.00

TOTAL \$ 420,000.00

Fort Worth, Texas.

March 14, 1930.

RECEIVED THIS DAY OF E. E. Bewley and Joe B. Hogsett, custodians, Bonds aggregating Four Hundred Twenty Thousand (\$420,000.00) Dollars, together with correct number of Interest Coupons attached, as described above.

THE FORT WORTH NATIONAL BANK of Fort Worth, Texas,

BY [Signature] President

BY [Signature] Cashier



The following is a descriptive list of securities delivered by the First National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One:

BONDS OF:

FORT WORTH INDEPENDENT SCHOOL DISTRICT, 4 $\frac{1}{2}$ % Bonds,  
dated July 15, 1925: DENOMINATION \$1,000.00:

SECURITIES PLEGGED FEBRU- ARY 18, 1930 "EXHIBIT 1"	(Nos. 1301 to 1320, inclusive, due July 15, 1952	\$20,000.00
	(Nos. 1351 to 1370, inclusive, due July 15, 1953	20,000.00
	(Nos. 1401 to 1420, inclusive, due July 15, 1954	20,000.00
	(Nos. 1451 to 1470, inclusive, due July 15, 1955	20,000.00
	(Nos. 1551 to 1570, inclusive, due July 15, 1957	20,000.00
	(Nos. 1601 to 1620, inclusive, due July 15, 1958	20,000.00
	(Nos. 1651 to 1670, inclusive, due July 15, 1959	20,000.00
	(Nos. 1701 to 1720, inclusive, due July 15, 1960	20,000.00
	(Nos. 1751 to 1770, inclusive, due July 15, 1961	20,000.00
	(Nos. 1901 to 1920, inclusive, due July 15, 1964	20,000.00
	(Nos. 201 to 220, inclusive, due July 15, 1930	20,000.00
	(Nos. 501 to 520, inclusive, due July 15, 1936	20,000.00
	(Nos. 551 to 570, inclusive, due July 15, 1937	20,000.00
	(Nos. 651 to 670, inclusive, due July 15, 1939	20,000.00
	(Nos. 787 to 788, inclusive, due July 15, 1941	2,000.00
	(Nos. 801 to 820, inclusive, due July 15, 1942	20,000.00
	(Nos. 837 to 839, inclusive, due July 15, 1942	3,000.00
	(Nos. 887 to 889, inclusive, due July 15, 1943	3,000.00
	(Nos. 1001 to 1020, inclusive, due July 15, 1946	20,000.00
	(Nos. 1036 to 1037, inclusive, due July 15, 1946	2,000.00
(Nos. 1051 to 1070, inclusive, due July 15, 1947	20,000.00	
	Total	\$350,000.00

CRANE COUNTY, TEXAS, 5 $\frac{1}{2}$ % ROAD BONDS  
dated December 15, 1928: DENOMINATION \$1,000.00:

SECURITIES PLEGGED FEBRU- ARY 20, 1930 "EXHIBIT 2"	(Nos. 61 to 90, incl., due April 15, 1932	\$30,000.00
	(Nos. 201 to 210, incl., due April 15, 1936	10,000.00
	(Nos. 211 to 240, incl., due April 15, 1937	30,000.00
	(Nos. 241 to 270, incl., due April 15, 1938	30,000.00
		100
		<u>\$100,000.00</u>
	TOTAL	\$450,000.00

Fort Worth, Texas.  
March 14, 1930.

RECEIVED this day of E. E. Bewley and Joe B. Hogsett, custodians, Bonds aggregating Four Hundred Fifty Thousand (\$450,000.00) Dollars, together with correct number of Interest Coupons attached, as described above:

FIRST NATIONAL BANK of Fort Worth, Texas  
BY W. E. Cornwell President,  
BY R. B. Martin Cashier.



BOND OF DISTRICT SUBSTITUTE DEPOSITORY

STATE OF TEXAS )  
( KNOW ALL MEN BY THESE PRESENTS:  
TARRANT COUNTY )

CONTINENTAL NATIONAL BANK OF FORT WORTH, a National Banking Corporation duly organized and incorporated under the laws of the United States of America, having its principal office and domicile in the City of Fort Worth, Tarrant County, Texas (hereinafter called this Bank), is held and firmly bound to pay unto TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, a body politic and corporate, existing under the laws of the State of Texas, and having its office in Fort Worth, Tarrant County, Texas (hereinafter called the District), the penal sum of <sup>1,500</sup> THREE MILLION (<sup>1,500</sup> \$3,000,000.) DOLLARS, for the payment of which said Continental National Bank of Fort Worth does hereby bind itself, its successors and assigns.

This obligation is, however, a bond, the condition of which is that the above bound was on the <sup>here 51933</sup> 7th day of March, A. D. 1930, duly selected and designated as the official and sole designated depository of certain funds which now are in the possession of, and will come into the possession or control of, said Tarrant County Water Control and Improvement District Number One, and to serve said District as such depository from this day until February 28, 1931, or until a successor depository can be selected and qualified under the law, in the place and stead of, and as substitute depository for, the Texas National Bank of Fort Worth, now in default as such Depository, for the contractual term aforesaid. The original written proposal of this Bank to serve the District is attached to this bond as "Exhibit A" and the same is hereby made a part hereof as though embraced in the body of the bond.

NOW THEREFORE, if said Continental National Bank of Fort Worth does faithfully perform all duties and obligations devolving by law upon it, and as well imposed upon it by its formal written proposal, which is contained in said "Exhibit A" hereto attached, and as well imposed upon it by the terms, and conditions, of the formal "CONTRACT CONCERNING THE PLEDGE AND CUSTODY OF COLLATERAL SECURITY" (which contract has been executed and delivered as a part

of this bond, just as though the same were embraced within the body of this bond), as such Depository of Tarrant County Water Control and Improvement District Number One, and does pay all checks or vouchers properly drawn on such Depository as required by law, upon presentation thereof, and does faithfully keep and deliver the District funds and securities held by said Depository as and when the same should be paid, kept or turned over to those lawfully qualified to receive or accept the same (all of which duties are set out in Sections 113 and 114 of Chapter 25 of the Acts of the 39th Legislature of Texas, and Chapter 2 of Title 47 of the Revised Civil Statutes of Texas, as amended by <sup>1</sup>Chapter 129 of the General Laws of the 40th Legislature of Texas, Regular Session, which acts are here referred to as part hereof), and shall further well and truly perform all of the obligations of said Contract; <sup>2</sup> then this obligation shall be of no further force or effect: Otherwise, this obligation shall remain in full force and effect.

AND WHEREAS, said Continental National Bank of Fort Worth, under the provisions of said <sup>Senate Bill 15353</sup> Chapter 129 of the General Acts of the 40th Legislature of Texas, has elected and stipulated that it will secure the said District and the obligations of this Bond and Contract by pledging to the District Securities of the character authorized by the Statutes of Texas, and to <sup>3</sup> be subject to the approval of the Directors of said District as to sufficiency, which pledged securities at all times during the life of this bond shall be in value an amount at least equal to the amount of the District funds which the District may at any certain time have on deposit, or desire to place on deposit, in said Depository Bank:

AND WHEREAS, this election and stipulation by said Bank has been ratified and approved by the Directors of said District, subject only to the right of the Directors to accept, or reject, any securities now tendered, or hereafter to be tendered, as a pledge hereunder:

AND WHEREAS, in conformity with this agreement the parties hereto have this day entered into written contract concerning the custody, keeping and pledging of such deposited securities, and, in case of default, making sale thereof, to which said contract reference is now here made as part hereof, as aforesaid.



AND WHEREAS, throughout the time for which said the Continental National Bank of Fort Worth has been designated as an official Substitute Depository for said District, the funds which may be placed in said Depository by said District will fluctuate from time to time in amount; and WHEREAS, Article 2547, as amended by <sup>Senate Bill 153</sup> Chapter 129 of said Acts of the 40th Legislature does, in material part, provide as follows, viz:

" When the securities pledged by a depository bank to secure county funds shall be in excess of the amount required under the provisions of this Article, the Commissioner's Court shall permit the release of such excess; and when the county funds deposited with said depository bank shall for any reason increase beyond the amount of securities pledged, said depository bank shall immediately pledge additional securities with the Commissioner's Court so that the securities pledged shall at no time be less than the total amount of county funds on deposit in said depository bank. The right of substitution of securities shall be granted to depositories, provided the securities substituted meet with the requirements of the law and are approved by the Commissioner's Court. Upon the request of such depository bank, the Commissioner's Court shall surrender interest coupons or other evidence of interest, when due, on securities deposited with said Commissioner's Court by such depository bank, provided said securities remaining pledged are ample to meet the requirements of said Commissioner's Court.";

and WHEREAS, by substituting for the words "Commissioner's Court" the words "the Directors of the District," said provisions are specifically applicable to the instant undertaking: It is hereby expressly stipulated that each and all of said quoted provisions of the Statute are expressly within the contemplation of the parties hereto and shall be conformed to.

FURTHER, that in order to anticipate frequent fluctuations in the amount of the funds which the District may at any time have on deposit, or may have need to deposit, in said Continental National Bank of Fort Worth and the consequent fluctuation in the amount of securities which the Bank must have under pledge to the District; and further, to anticipate possible substitution of securities under pledge to the District, it is hereby expressly stipulated that the exact amount of the funds so on deposit and the appropriately related amount, and specific description, of the securities then to be pledged, to be substituted, or to be withdrawn from pledge, shall at all times be reflected in the records of the Depository Bank, of the District, and of the selected custodian of the pledged securities in the following manner, viz:

(a) There shall be at each such time executed a written accurate description of the additional securities to be pledged, or, the securities to be withdrawn from the pledge; or, in case of securities to be substituted, then of both the securities to be withdrawn and the securities to be substituted for

such withdrawn securities:

(b) Such written description shall be verified and attested in triplicate by the appropriate officers of the parties hereto:

(c) One of each such written descriptions so attested shall be reserved by each of said parties and the verified description retained by said District shall be attached to this Bond as an exhibit. Said attached exhibits shall be numbered in sequence and the same, and each of the same, shall thereupon become part of this Bond and shall have the same force and effect as though the securities so described had been specifically described in the body of this Bond. Further, the securities so placed under pledge shall thereupon become subject to all rights on behalf of the District in the same manner and to the same effect as though said securities had been delivered to said District at the time of the execution and delivery of this Bond:

(d) The descriptions of pledges deposited, substituted, or withdrawn, as hereby provided for, shall be under appropriate recorded action by the Directors of the parties hereto.

ANY PROCEDURE at law concerning this Bond, or the obligation of the above bound Bank as designated Depository of said District, shall be instituted and tried in the County of Tarrant, State of Texas, in any Court therein having jurisdiction over the subject matter thereof.

IN WITNESS HEREOF said the Continental National Bank of Fort Worth has caused these presents to be signed with its name, by its President and attested and sealed with its corporate seal by its Cashier, this the 12th day of March, A. D. 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,  
BY *W. H. Wilkinson*  
As President

ATTEST  
*W. H. Wilkinson*  
As Cashier.



STATE OF TEXAS )  
TARRANT COUNTY )

BEFORE ME, the undersigned authority, on this day personally appeared, W. H. Wilkinson, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated, and as the duly authorized act and deed of said Continental National Bank.

GIVEN UNDER MY HAND and seal of office this 13 day of March, A. D. 1930.

W. M. Daniels  
Notary Public in and for Tarrant County, Tex.

APPROVED BY THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as witness the signing hereof by W. R. Bennett, its President, and the attesting hereof by W. K. Stripling, its Secretary, on this the 13 day of March, A. D. 1930.

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY W. R. Bennett  
As President

ATTEST:

W. K. Stripling  
As Secretary

"EXHIBIT 1"

The following is a descriptive list of all securities in our possession heretofore delivered by Continental National Bank of Fort Worth as pledges in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One:

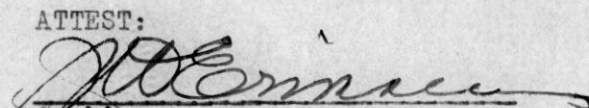
BONDS OF:

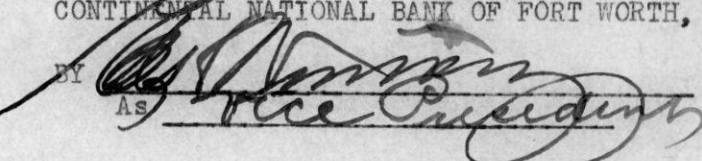
SECURITIES PLEGGED FEBRUARY 18, 1930. "EXHIBIT 1"	(UNITED STATES 3-3/8% TREASURY BONDS OF MATURITY 1940-1943 (Serial No. 1 A	\$100,000.00	\$100,000.00
	(UNITED STATES FOURTH 4 1/4% L. L. B. OF MATURITY 1933-1938 (Serial Nos. J00323899, K900, A901, B902, C90 3, of \$10,000.00 each		50,000.00
	(UNITED STATES 3 3/4% TREASURY BONDS, MATURITY 1946-1956 (Serial Nos. B00007132, C3, D4, E5 and E00010155, of \$10,000.00 each		50,000.00
	(UNITED STATES 4% TREASURY BONDS, MATURITY 1944-1954 (Serial Nos. B000 68782-C3, D4, E5, F6, G7, H8, J9, K90, (A91, of \$10,000.00 each, and Serial Nos. A00068761, (A00068771 - B2, and E00068775, F6, G7, H8, J9, K80 and (A81, of \$10,000.00 each		<u>200,000.00</u>
	T O T A L		\$400,000.00

SECURITIES PLEGGED FEBRUARY 20, 1930. "EXHIBIT 2"	(UNITED STATES FOURTH 4 1/4% LIBERTY LOAN GOLD BONDS OF 1933-1938: (No. J-00006289 (		
	(No. K-00006290 )		
	(No. A-00006291 (		
	(No. E-00006295 )		
	(No. F-00006296 (	Denomination: \$10,000.00	\$100,000.00
	(No. G-00016247 )		
	(No. K-00066090 (		
	(No. G-00200177 )		
	(No. D-00283754 (		
	(No. E-00283755 )		
	(UNITED STATES 3 3/4% TREASURY BONDS OF 1946-1956: (No. K-00007130 (		
	(No. A-00007131 )		
	(No. K-00010150 (		
	(No. A-00010151 )		
(No. B-00010152 (	Denomination: \$10,000.00	\$100,000.00	
(No. C-00010153 )			
(No. D-00010154 (			
(No. F-00010156 )			
(No. E-00027185 (			
(No. F-00027186 )			
	T O T A L	<u>\$200,000.00</u>	<u>\$200,000.00</u>
	T O T A L		<u>\$600,000.00</u>

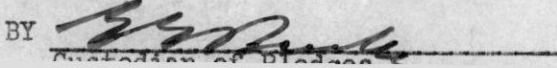
The foregoing security aggregating \$600,000.00 Continued in pledge under the Bond of Continental National Bank, as District Depository, dated March, 12th, 1930.

WITNESS OUR HANDS on this the 13th day of March, A. D. 1930.

ATTEST:  
  
Cashier

CONTINENTAL NATIONAL BANK OF FORT WORTH,  
BY   
As Vice President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,

BY 



"EXHIBIT 2"

(To be attached to the bond, dated March 12, 1930, of Continental National Bank of Fort Worth, as District Depository of funds of Tarrant County Water Control & Improvement District Number One)

**BONDS OF:**

United States, 3½%, Treasury Notes, Series A 1930-32, Nos. J00014319, K-20, A-21, B-22 @ \$5,000.00 each .....	\$20,000.00
UNITED STATES TREASURY NOTES, 3½%, Series A 1930-32, Nos. C00014323, D-24, E-25, F-26 @ \$5,000.00 each .....	20,000.00
UNITED STATES TREASURY NOTES, 3½%, Series A 1930-32, Nos. H00001118, B00001562, C-63, .....	25,000.00
UNITED STATES TREASURY NOTES, 3½%, Series A 1930-32, Nos. B00031162, C-63, D-64, E-65, F-66, G-67, H-68, J-69, K-70, A-71, @ \$10,000.00 each .....	100,000.00
UNITED STATES TREASURY NOTES, 3½%, Series B 1930-32, Nos. K00000590, A-91, B-94 @ \$5,000.00 each .....	15,000.00
UNITED STATES TREASURY NOTES, 3½%, Series C 1930-32, Nos. 3C, 7448J, \$5,000.00 and \$10,000.00 respectively ....	15,000.00
UNITED STATES TREASURY BOND, 3-3/8 % of 1940-43, No. 2B ..	100,000.00
UNITED STATES FOURTH LIBERTY LOAN, 4½%, GOLD BONDS OF 1933-38, Nos. F00043906, J00047559, H00108198, J-99, E00132805, D00283594, J00283749, K-50, A-51, B-52 @ \$10,000.00 each .....	100,000.00
UNITED STATES TREASURY BONDS, 4%, of 1944-54, Nos. A00032861, C-63, D-64, E-65, F-66, @ \$5,000.00 each; G00068757, H-58, J-59, K-60, B00068762, C-63, D-64, E-65, F-66, G-67, H-68, J-69, K-70, C-73 @ \$10,000.00 ea	165,000.00
UNITED STATES TREASURY BONDS, 3-3/4% of 1946-56, Nos. K00000060, A-61, B00002872, C-3, D-4, E-5, F-6, J00002869 @ \$5,000.00 each; J00004529, K-30, A-51, D00007114, E-15, F-16, G-17, H-18, J-19, K-20, A-21, B-22, C-23, D-24, E-25, F-26, G-27, H-28, J-29, F00007136 @ \$10,000.00 each.....	240,000.00
<b>TOTAL .....</b>	<b>\$800,000.00</b>

The Foregoing securities, aggregating \$800,000.00, are pledged under the Bond of Continental National Bank of Fort Worth, as District Depository of funds of Tarrant County Water Control and Improvement District Number One; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 13th day of March, A. D. 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

By [Signature]  
As Vice President

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

**ATTEST:**

[Signature]  
Cashier

By [Signature]  
Custodian of Pledges



"EXHIBIT 3"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 25TH DAY OF MARCH, 1930, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in Exhibits "1" and "2" attached to the Bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

		PLEGGED BY		A M O U N T
		EXHIBIT NO.		
UNITED STATES FOURTH LIBERTY LOAN $4\frac{1}{2}\%$ GOLD BONDS OF 1933-38:				
Nos. J00006289, K00006290, A00006291, E00006295,				
F00006296, G00016217, K00066090, G00200177,				
D00283754, E00283755	DENOMINATION	10,000.	1	\$100,000.00
Nos. F00013906, J00047559, H00108198,				
J99, E00132805	DENOMINATION	10,000.	2	50,000.00
T O T A L				\$150,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This Receipt is hereby designated as "Exhibit 3", and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS.

ATTEST:

*J. W. ...*  
As Cashier

BY:

*H. H. ...*  
As President

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY

*J. W. ...*  
As Vice-President & Custodian of Securities.



" EXHIBIT 4 "

"WITHDRAWAL OF SECURITIES "

ON THIS THE 8TH DAY OF APRIL, 1930, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to Secure Tarrant County Water Control and Improvement District Number One. Said securities are described in Exhibits "1" and "2" attached to the Bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

	<u>PLEGGED BY EXHIBIT</u>	<u>A M O U N T</u>
UNITED STATES FOURTH $\frac{1}{2}$ L. L. B. OF MATURITY 1933-1938: Serial Nos. J00323899, K900, A901, B902, C903, of \$10,000.00 each	1	\$ 50,000.00
UNITED STATES FOURTH LIBERTY LOAN $\frac{1}{2}$ GOLD BONDS OF 1933-38: Serial Nos. D00283594, J00283749, K00283750, of \$10,000.00 each	2	30,000.00
		<hr/>
T O T A L		\$ 80,000.00

THE WITHDRAWAL OF pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This Receipt is hereby designated as "Exhibit 4", and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY

*H. H. Dickinson*  
AS President

ATTEST:

*J. D. Carman*  
AS Cashier

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY

*E. E. Sudd*  
As Vice-President & Custodian of Securities



"EXHIBIT 5"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 6TH DAY OF MAY, 1930, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in Exhibit "2" attached to the Bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

	<u>A M O U N T</u>
UNITED STATES FOURTH LIBERTY LOAN, $4\frac{1}{2}\%$ , GOLD BONDS OF 1933-38, Nos. A00283751, B00283752 @ \$10,000.00 each . . .	\$20,000.00
UNITED STATES TREASURY NOTES, $3\frac{1}{2}\%$ , Series A, 1930-32, Nos. B00031162, C00031163, D00031164, E00031165, F00031166, G00031167, H00031168, J00031169, K00031170 @ \$10,000.00 each . . . . .	\$90,000.00
T O T A L	<u>\$110,000.00</u>

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This Receipt is hereby designated as "Exhibit 5", and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS.

BY: *H. H. Williams*  
AS President

ATTEST:

*J. H. Brinson*  
AS Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,

BY: *E. J. Dwyer*  
As Vice-President & Custodian of Securities.



"EXHIBIT 6"

WITHDRAWAL OF SECURITIES AND SUBSTITUTION  
OF SECURITIES

ON THIS THE 26TH DAY OF MAY, 1930, The Continental National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibit 2" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES $3\frac{1}{2}\%$ TREASURY NOTES, SERIES A-1930-32:		
Nos. J00014319, K-20, A-21, B-22, C00014323,		
D-24, E-25, F-26 @ \$5,000.00 each . . . . .	\$40,000.00	
No. A00031171 @ \$10,000.00 each . . . . .	10,000.00	
UNITED STATES $3\frac{1}{2}\%$ TREASURY NOTES, SERIES B-1930-32:		
Nos. K00000590, A-91, d-94 @ \$5,000.00 each . . . . .		15,000.00
UNITED STATES $3\frac{1}{2}\%$ TREASURY NOTES, SERIES C-1930-32:		
Nos. 3C, 7448J, \$5,000.00 and \$10,000.00 respectively . . .		15,000.00
UNITED STATES $3\frac{1}{2}\%$ TREASURY NOTES, SERIES a-1930-32:		
Nos. H00001118, B00001562, C-63, \$5,000.00, \$10,000.00 and \$10,000.00 respectively . . . . .		25,000.00
		<hr/>
		\$105,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge the receipt from the Continental National Bank of Fort Worth, Texas, to be deposited as collateral to secure the bond of said Bank as the Depository of this District, securities specifically described as follows, viz:

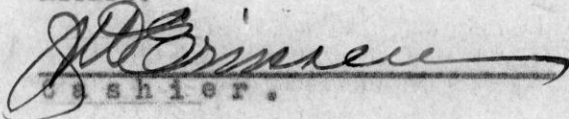
UNITED STATES FOURTH $4\frac{1}{2}\%$ LIBERTY LOAN GOLD BONDS OF 1933-38:		
Nos. J00323899, K900, A901 @ \$10,000.00 each . . . . .		\$ 30,000.00

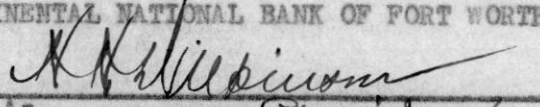
The withdrawal of securities and the substitution of securities as hereinabove related is in compliance with the terms of the Bond executed by the Continental National Bank on March 12, 1930, as an Official Depository of this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit 6", and is to be attached to the Bond executed by said Bank on March 12, 1930.


WITNESS OUR HANDS on this the 26th day of May, A.D. 1930.

ATTEST:

  
Cashier.

CONTINENTAL NATIONAL BANK OF FORT WORTH,  
BY:   
As President

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY:   
Custodian of Pledges.



"EXHIBIT 7"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 28TH DAY OF JUNE, 1930, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibits "1" and "6" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

	PLEGDED BY <u>EXHIBIT</u>	<u>A M O U N T</u>
UNITED STATES $3\frac{1}{2}\%$ TREASURY BONDS, MATURITY 1946-1956: Serial Nos. B00007132, C3, D4, E5 and B00010155 DENOMINATION \$10000. Ea.	1	\$ 50,000.00
UNITED STATES $3\frac{1}{2}\%$ TREASURY BONDS OF 1946-1956: Serial Nos. K00007130, A00007131, K00010150 and A00010151, DENOMINATION \$10000. ea	11	40,000.00
UNITED STATES FOURTH $4\frac{1}{2}\%$ LIBERTY LOAN GOLD BONDS OF 1933-38: Serial Nos. J00323899, K900, A901 DENOMINATION \$10,000. Ea.	6	30,000.00
T O T A L		<u>\$ 120,000.00</u>

THE WITHDRAWAL OF pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit 7", and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY: *A. H. Harrison*

As *President*

ATTEST:

*J. W. Brown*

As *Cashier*

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY: *John D. Appert*  
Custodian of Securities

*AN Altmann*



"EXHIBIT 8"  
"WITHDRAWAL OF SECURITIES"

ON THIS THE 28TH DAY OF JULY, 1930, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibit 2" which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES 3 $\frac{1}{2}$ % TREASURY BONDS OF 1946-56:				
Nos. K0000060,	}			
AC000061,				
B0000282,				
C0000283,				
D0000284,			@ \$5,000.00 EACH	\$40,000.00
E0000285,				
F0000286,				
J0000289.				
Nos. J00004529,	}			
K00004530,				
A00004531,				
D00007114,				
E00007115,			@ \$10,000.00 EACH	\$100,000.00
F00007116,				
G00007117,				
H00007118,				
J00007119,				
K00007120.				
T O T A L			\$140,000.00	

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 8", and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

ATTEST:

J. D. Brown  
 As ASS'T CASHIER

BY:

[Signature]  
 As Vice President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,

BY: [Signature]

As Vice-Chairman & Custodian

"EXHIBIT 9"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 18TH DAY OF AUGUST, 1930, the CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said Securities are described in Exhibits "1" and "2" attached to the Bond of this Bank as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES 3 1/2% TREASURY BONDS OF 1946-1956:

			<u>A M O U N T</u>
PLEGGED BY EXHIBIT 1	)B-00010152	{	DENOMINATION \$10,000.00
	(C-00010153		
	)D-00010154		
	(F-00010156		
	)E-00027185		
	(F-00027186		\$60,000.00
PLEGGED BY EXHIBIT 2	(E-00007125	{	DENOMINATION \$10,000.00
	)F-00007126		
	(G-00007127		
	)H-00007128		
	(J-00007129		
	)F-00007136		60,000.00
<b>T O T A L</b>			<u>\$120,000.00</u>

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This receipt is hereby designated as "Exhibit 9," and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS

BY: *W. H. McKinison*

AS President

ATTEST: *J. W. Emmer*

AS Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,

BY: *V. S. ...*  
As Vice-President and Custodian of Securities.



"EXHIBIT 10"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 15TH DAY OF SEPTEMBER, 1930, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibits 1 and 2", which are attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES 4% TREASURY BONDS OF 1914-54:

NOS.	B00068782	(			
	C00068783	)			
	D00068784	(			
	E00068785	)			
	F00068786	(	PLEGED BY EXHIBIT 1		
	G00068787	)			
	H00068788	(	DENOMINATION		
	J00068789	)			
	K00068790	(	\$ 10,000.00		\$200,000.00
	A00068791	)			
	B00068772	(			
	E00068775	)			
	F00068776	(			
	G00068777	)			
	H00068778	(			
	J00068779	)			
	K00068780	(			
	A00068781	)			
	A00068761	(			
	A00068771	)			

UNITED STATES 4% TREASURY BONDS OF 1914-54:

NOS.	A00032861	(			
	C00032863	)	PLEGED BY EXHIBIT 2		
	D00032864	(	DENOMINATION		
	E00032865	)			
	F00032866	(	\$ 5,000.00		\$ 25,000.00

NOS.	G00068757	(			
	H00068758	)	PLEGED BY EXHIBIT 2		
	J00068759	(	DENOMINATION		
	K00068760	)			
	B00068762	(	\$ 10,000.00		\$ 60,000.00
	C00068763	)			\$ 85,000.00

T O T A L \$285,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 10", and is to be attached to the bond executed by said Bank on March 13, 1930.

ATTEST:

*J. W. Brinson*  
As Cashier

CONTINENTAL NATIONAL BANK OF FORT WORTH,  
BY: *A. K. Kelliebin*  
As President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,

BY: *E. E. Dush*  
As



" EXHIBIT 11 "

(To be attached to bond of Continental National Bank to secure deposits of Tarrant County Water Control and Improvement District Number One, as "Exhibit 11")

The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 17th day of October, A. D. 1930:

UNITED STATES 3 1/2% TREASURY BONDS OF 1946 - 56  
(with March 15, 1931 and subsequent coupons attached)

No. K00000060	)			
No. A00000061	(	Denomination: \$5,000.00	\$10,000.00	
No. B00002872	(			
No. C00002873	(			
No. D00002874	(			
No. E00002875	(			
No. F00002876	(			
No. J00002869	)	Denomination: \$5,000.00	30,000.00	
No. J00004529	)	No. A00007131	)	
No. K00004530	)	No. B00007132	(	
No. A00004531	(	No. C00007133	)	
No. D00007114	)	No. D00007134	(	
No. E00007115	(	No. E00007135	)	
No. F00007116	)	No. F00007136	(	
No. G00007117	(	No. K00010150	)	
No. H00007118	)	No. A00010151	(	
No. J00007119	(	No. B00010152	)	
No. K00007120	)	No. C00010153	(	
No. E00007125	(	No. D00010154	)	
No. F00007126	)	No. E00010155	(	
No. G00007127	(	No. F00010156	)	
No. H00007128	)	No. E00027185	)	Denomination:
No. J00007129	(	No. F00027186	)	\$10,000.00
No. K00007130	)			<u>310,000.00</u>
				\$350,000.00

UNITED STATES 4% TREASURY BONDS OF 1944 - 54  
(with December 15, 1930 and subsequent coupons attached)

No. A00032861	)			
No. C00032863	(			
No. D00032864	(			
No. E00032865	(			
No. F00032866	)	Denomination: \$5,000.00	\$ 25,000.00	
No. G00068757	)	No. A00068781	)	
No. H00068758	)	No. B00068782	(	
No. J00068759	)	No. C00068783	)	
No. K00068760	)	No. D00068784	(	
No. A00068761	(	No. E00068785	)	
No. A00068771	(	No. F00068786	(	
No. B00068772	(	No. G00068787	(	
No. E00068775	(	No. H00068788	(	
No. F00068776	(	No. J00068789	(	
No. G00068777	(	No. K00068790	(	
No. H00068778	(	No. A00068791	(	
No. J00068779	(	No. B00068762	)	Denomination:
No. K00068780	)	No. C00068763	)	\$10,000.00
				<u>260,000.00</u>
				\$ 285,000.00



UNITED STATES FOURTH LIBERTY  $4\frac{1}{2}\%$  GOLD BONDS OF 1933 - 38  
 (with April 15, 1931 and subsequent coupons attached)

No. E02068205	(	No. A02511651	)		
No. G02527603	(	No. B02511652	)		
No. D00349124	(	No. G02511653	)		
No. D02626904	(	No. D02511654	)		
No. E02626905	(	No. E02511655	)		
No. F02626906	(	No. F02511656	)		
No. G02626907	(	No. G02511657	)		
No. H01442208	(	No. H02511658	)		
No. A02392291	(	No. J02511659	)		
No. K01683300	(	No. K02511660	)		
No. A01683301	(	No. E01888725	)		
No. B01683302	(	No. A01925721	)		
No. G01316857	(	No. D00998834	)		
No. H02453018	(	No. G01025627	)		
No. J02453019	(	No. H01051558	)		
No. K02453020	(	No. G00129113	)		
No. F01064546	(	No. F02042806	)		
No. F01650876	(	No. E02042805	)		
No. C01667603	(	No. H01713778	)		
No. AC2654171	(	No. G00998727	)		
No. E02654172	(	No. H02540458	)		
No. K02654170	(	No. J02540459	)		
No. J02654169	(	No. K02540460	)		
No. F02616896	(	No. A02540461	)	Denomination:	
No. D02616894	(	No. B02540462	)	\$ 1,000.00	\$50,000.00

No. J00091809	)				
No. G00058277	)				
No. D00173664	)				
No. K00061140	)				
No. F00135656	)				
No. B00160692	)				
No. C00149203	)				
No. F00154336	)				
No. E00157475	)	Denomination:			
No. G00153287	)	\$ 5,000.00		50,000.00	

No. A00006291	)	No. H00259498	)		
No. E00006295	)	No. D00265334	)		
No. F00006296	)	No. E00265335	)		
No. J00323899	)	No. E00032895	)		
No. K00323900	)	No. K00028110	)		
No. A00323901	)	No. A00028111	)		
No. J00006289	)	No. J00013269	)		
No. K00006290	)	No. K00013270	)		
No. G00016247	)	No. A00013271	)		
No. G00221367	)	No. B00013272	)		
No. H00221368	)	No. A00265921	)		
No. J00221369	)	No. B00265922	)		
No. K00221370	)	No. C00265923	)		
No. D00007374	)	No. D00265924	)		
No. K00102440	)	No. E00265925	)		
No. J00197969	)	No. F00265926	)		
No. E00263835	)	No. G00265927	)		
No. G00263837	)	No. H00265928	)	Denomination:	
No. E00323225	)	No. D00397874	)	\$ 10,000.00	390,000.00
No. G00259497	)				<u>\$490,000.00</u>



PORT WORTH INDEPENDENT SCHOOL DISTRICT  $4\frac{1}{2}\%$  BONDS  
 (with January 1st, 1931 and subsequent coupons attached)

No. 290	)	No. 690	)	No. 946	(
No. 291	(	No. 691	(	No. 947	)
No. 292	)	No. 692	)	No. 948	(
No. 293	(	No. 693	(	No. 949	)
No. 294	)	No. 694	)	No. 950	(
No. 295	(	No. 695	(	No. 1540	)
No. 296	)	No. 696	)	No. 1541	(
No. 297	(	No. 697	(	No. 1542	)
No. 298	)	No. 698	)	No. 1543	(
No. 299	(	No. 699	(	No. 1544	)
No. 300	)	No. 700	)	No. 1545	(
No. 340	(	No. 740	(	No. 1546	)
No. 341	)	No. 741	)	No. 1547	(
No. 440	(	No. 742	(	No. 1548	)
No. 441	)	No. 743	)	No. 1549	(
No. 442	(	No. 744	(	No. 1550	)
No. 443	)	No. 745	)	No. 1589	(
No. 444	(	No. 746	(	No. 1590	)
No. 445	)	No. 747	)	No. 1591	(
No. 446	(	No. 748	(	No. 1592	)
No. 447	)	No. 749	)	No. 1593	(
No. 448	(	No. 750	(	No. 1594	)
No. 449	)	No. 840	)	No. 1595	(
No. 450	(	No. 841	(	No. 1596	)
No. 490	)	No. 842	)	No. 1597	(
No. 491	(	No. 843	(	No. 1598	)
No. 492	)	No. 844	)	No. 1599	(
No. 493	(	No. 845	(	No. 1600	)
No. 494	)	No. 846	)	No. 1640	(
No. 495	(	No. 847	(	No. 1641	)
No. 496	)	No. 848	)	No. 1642	(
No. 497	(	No. 849	(	No. 1643	)
No. 498	)	No. 850	)	No. 1644	(
No. 499	(	No. 890	(	No. 1645	)
No. 500	)	No. 891	)	No. 1646	(
No. 589	(	No. 892	(	No. 1647	)
No. 590	)	No. 893	)	No. 1648	(
No. 591	(	No. 894	(	No. 1649	)
No. 592	)	No. 895	)	No. 1650	(
No. 593	(	No. 896	(	No. 1690	)
No. 640	)	No. 897	)	No. 1691	(
No. 641	(	No. 898	(	No. 1692	)
No. 642	)	No. 899	)	No. 1693	(
No. 643	(	No. 900	(	No. 1694	)
No. 644	)	No. 940	)	No. 1695	(
No. 645	(	No. 941	(	No. 1696	)
No. 646	)	No. 942	)	No. 1697	(
No. 647	(	No. 943	(	No. 1698	)
No. 648	)	No. 944	)	No. 1699	(
No. 649	(	No. 945	(	No. 1700	)

Denomination:  
 \$ 1,000.00

\$ 150,000.00



CITY OF SAN ANTONIO, TEXAS  $4\frac{1}{2}\%$  STREET OPENING,  
WIDENING AND STRAIGHTENING BONDS  
(with January 1, 1931 and subsequent coupons attached)

No. 230	(	No. 155	(		
No. 231	)	No. 156	)		
No. 232	(	No. 157	(		
No. 233	)	No. 194	)		
No. 234	(	No. 195	(		
No. 235	)	No. 196	)		
No. 236	(	No. 197	(		
No. 237	)	No. 198	)		
No. 153	(	No. 199	(	Denomination:	
No. 154	)		)	\$ 1,000.00	\$ 19,000.00

CITY OF SAN ANTONIO, TEXAS  $4\frac{1}{2}\%$  PAVING AND GRADING BONDS  
(with January 1, 1931 and subsequent coupons attached)

No. 91	(	No. 82	(		
No. 92	)	No. 83	)		
No. 93	(	No. 84	(		
No. 94	)	No. 85	)		
No. 38	(	No. 86	(		
No. 39	)	No. 87	)		
No. 40	(	No. 88	(	Denomination:	
No. 41	)		)	\$ 1,000.00	\$ 15,000.00

CITY OF SAN ANTONIO, TEXAS  $4\frac{1}{2}\%$  POLICE DEPARTMENT BONDS  
(with January 1, 1931 and subsequent coupons attached)

No. 40	)	Denomination:			
		\$ 1,000.00		\$ 1,000.00	

CITY OF SAN ANTONIO, TEXAS  $4\frac{1}{2}\%$  HOSPITAL BUILDING BONDS  
(with January 1, 1931 and subsequent coupons attached)

No. 14	)				
No. 15	(	Denomination:			
No. 16	)	\$ 1,000.00		\$ 3,000.00	\$ 38,000.00

GRAND TOTAL OF SECURITIES PLEDGED, as listed on four (4) Sheets comprising this "Exhibit 11."					\$1,313,000.00
--	--	--	--	--	----------------

THE FOREGOING securities, aggregating \$1,313,000.00, are pledged under the Bond of Continental National Bank of Fort Worth, as District Depository of funds of Tarrant County Water Control and Improvement District Number One; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 17th day of October, A. D. 1930.

ATTEST:

[Signature]  
Cashier

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY [Signature]  
As Vice President

THE ABOVE DESCRIBED BONDS RECEIVED BY  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY: [Signature]  
Custodian of Pledges



" EXHIBIT 12"

(To be attached to bond of Continental National Bank to secure deposits of Tarrant County Water Control and Improvement District Number One, as "Exhibit 12")

The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 27th. day of October, A. D. 1930:

**FORT WORTH INDEPENDENT SCHOOL DISTRICT 4 $\frac{1}{2}$ % BONDS**  
(with January 1st. 1931 and subsequent coupons attached)

No. 342 )	No. 542 (	No. 1741 )	
No. 343 (	No. 543 )	No. 1742 (	
No. 344 )	No. 544 (	No. 1743 )	
No. 345 (	No. 545 )	No. 1744 (	
No. 346 )	No. 546 (	No. 1745 )	
No. 347 (	No. 547 )	No. 1746 (	
No. 348 )	No. 548 (	No. 1747 )	
No. 349 (	No. 549 )	No. 1748 (	
No. 350 )	No. 550 (	No. 1749 )	
No. 540 (	No. 650 )	No. 1750 (	Denomination:
No. 541 )	No. 1740 (	No. 1789 )	\$ 1,000.00                      \$ 33,000.00

**CITY OF FORT WORTH , SERIES 46 - 4 $\frac{1}{2}$ % STREET IMPROVEMENT BONDS** (with January 1st. 1931 and subsequent coupons attached)

No. 851 )	No. 885 (	No. 918 )	
No. 852 (	No. 886 )	No. 919 (	
No. 853 )	No. 887 (	No. 920 )	
No. 854 (	No. 888 )	No. 921 (	
No. 855 )	No. 889 (	No. 922 )	
No. 856 (	No. 890 )	No. 923 (	
No. 857 )	No. 891 (	No. 924 )	
No. 858 (	No. 892 )	No. 925 (	
No. 859 )	No. 893 (	No. 926 )	
No. 860 (	No. 894 )	No. 927 (	
No. 861 )	No. 895 (	No. 928 )	
No. 862 (	No. 896 )	No. 929 (	
No. 863 )	No. 897 (	No. 930 )	
No. 864 (	No. 898 )	No. 931 (	
No. 865 )	No. 899 (	No. 932 )	
No. 866 (	No. 900 )	No. 933 (	
No. 867 )	No. 901 (	No. 934 )	
No. 868 (	No. 902 )	No. 935 (	
No. 869 )	No. 903 (	<hr/>	
No. 870 (	No. 904 )	No. 936 (	
No. 871 )	No. 905 (	No. 937 )	
No. 872 (	No. 906 )	No. 938 (	
No. 873 )	No. 907 (	No. 939 )	
No. 874 (	No. 908 )	No. 940 (	
No. 875 )	No. 909 (	No. 941 )	
No. 876 (	No. 910 )	No. 942 (	
No. 877 )	No. 911 (	No. 943 )	
No. 878 (	No. 912 )	No. 944 (	
No. 879 )	No. 913 (	No. 945 )	
No. 880 (	No. 914 )	No. 946 (	
No. 881 )	No. 915 (	No. 947 )	
No. 882 (	No. 916 )	No. 948 (	
No. 883 )	No. 917 (	No. 949 )	
No. 884 (		No. 950 (	Denomination:
			\$ 1,000.00                      \$100,000.00



" EXHIBIT 12 CONTINUED "

4 1/2% MUNICIPAL BONDS, SERIES B OF  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE  
(With March 15th. 1931 and subsequent  
coupons attached;

No. 2241 )	No. 2301 (	No. 2339 )	
No. 2242 (	No. 2302 )	No. 2340 (	
No. 2243 )	No. 2303 (	No. 2341 )	
No. 2244 (	No. 2304 )	No. 2342 (	
No. 2245 )	No. 2305 (	No. 2343 )	
No. 2246 (	No. 2306 )	No. 2359 (	
No. 2247 )	No. 2307 (	No. 2360 )	
No. 2248 (	No. 2308 )	No. 2361 (	
No. 2249 )	No. 2309 )	No. 2362 (	
No. 2250 (	No. 2310 )	No. 2363 (	
No. 2251 )	No. 2311 (	No. 2364 )	
No. 2252 (	No. 2312 )	No. 2365 (	
No. 2253 )	No. 2329 (	No. 2366 )	
No. 2254 (	No. 2330 )	No. 2367 )	
No. 2255 )	No. 2331 (	No. 2368 )	
No. 2293 (	No. 2332 )	No. 2369 (	
No. 2294 )	No. 2333 (	No. 2370 )	
No. 2295 (	No. 2334 )	No. 2371 (	
No. 2296 )	No. 2335 (	No. 2372 )	
No. 2297 (	No. 2336 )	No. 2373 (	
No. 2298 )	No. 2337 (	No. 2374 )	
No. 2299 (	No. 2338 )	No. 2375 (	Denomination;
No. 2300 )			\$ 1,000.00 \$ 67,000.00

GRAND TOTAL OF SECURITIES PLEDGED, as listed on two (2)  
Sheets comprising this "Exhibit 12." \$200,000.00

THE FOREGOING securities, aggregating \$200,000.00, are  
pledged under the Bond of Continental National Bank of Fort Worth, as District  
Depository of funds of Tarrant County Water Control and Improvement District  
Number One; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 27th day of  
October, A. D. 1930.

ATTEST:

J. D. Erwin  
Cashier

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY A. H. Williams  
As President

THE ABOVE DESCRIBED BONDS RECEIVED BY:  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE.

BY: E. B. Pugh  
Custodian of Pledges



**" EXHIBIT 13 "**  
**"WITHDRAWAL OF SECURITIES "**

ON THIS THE 27th DAY OF OCTOBER, 1930, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibit 11", and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES FOURTH LIBERTY 4½% GOLD BONDS OF 1933 - 38  
(with April 15, 1931 and subsequent coupons attached)

No. B02068205 (	No. A02511651 )		
No. C02527603 )	No. B02511652 (		
No. D00349124 )	No. C02511653 )		
No. D02626904 )	No. D02511654 (		
No. E02626905 (	No. E02511655 )		
No. F02626906 )	No. F02511656 (		
No. G02626907 (	No. G02511657 )		
No. H01442208 )	No. H02511658 (		
No. A02392291 (	No. J02511659 )		
No. K01683300 )	No. K02511660 (		
No. A01683301 (	No. E01888725 )		
No. B01683302 )	No. A01925721 (		
No. G01316857 (	No. D00998834 )		
No. H02453018 )	No. G01025627 (		
No. J02453019 (	No. H01051558 )		
No. K02453020 )	No. C00129113 (		
No. F01064546 (	No. F02042806 )		
No. F01650876 )	No. E02042805 (	PLISHED BY EXHIBIT 11	
No. G01667603 (	No. H01713778 )		
No. A02654171 )	No. G00998727 (		
No. B02654172 (	No. H02540458 )		
No. K02654170 )	No. J02540459 (		
No. J02654169 (	No. K02540460 )		
No. F02616896 )	No. A02540461 (	Denomination:	
No. D02616894 (	No. B02540462 )	\$ 1,000.00	\$ 50,000.00
No. J00091809 )	No. B00160692 (		
No. G00058277 (	No. C00149203 )	PLISHED BY EXHIBIT 11	
No. D00173664 )	No. F00154336 (		
No. K00061140 (	No. E00157475 )	Denomination:	
No. F00135656 )	No. G00153287 (	\$ 5,000.00	\$ 50,000.00
No. A00006291 (	No. A00323901 )		
No. E00006295 )	No. J00006289 (	PLISHED BY EXHIBIT 11	
No. F00006296 (	No. K00006290 )		
No. J00323899 )	No. G00016247 (	Denomination:	
No. K00323900 (	No. G00221367 )	\$ 10,000.00	\$100,000.00
TOTAL			\$200,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 13", and is to be attached to the bond executed by said Bank on March 13, 1930.

ATTEST:

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY:

As

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,



"EXHIBIT 14"

WITHDRAWAL OF SECURITIES AND SUBSTITUTION  
OF SECURITIES

ON THIS THE 3rd DAY OF NOVEMBER, 1930. The Continental National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibit 12" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

FORT WORTH INDEPENDENT SCHOOL DISTRICT 4 1/2% BONDS  
(with January 1st. 1931 and subsequent coupons attached;  
Nos. 348 - 350 Incl. 540 - 550 Incl.,  
650 - Nos. 1740 - 1750 Incl., No. 1789  
@ \$1,000.00 each. . . . . \$ 27,000.00

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as of this date, does acknowledge the receipt from the Continental National Bank of Fort Worth, Texas, to be deposited as collateral to secure the bond of said Bank as the Depository of this District, securities specifically described as follows, viz:

UNITED STATES FOURTH 4 1/2% LIBERTY LOAN GOLD BONDS OF 1935- 38:  
(with April 15, 1931 and subsequent coupons attached)  
Nos. A01157281, and B00196102,  
@ \$500.00 each. . . . . \$ 1,000.00

4 1/2% MUNICIPAL BONDS, SERIES B OF TARRANT COUNTY  
WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
(with March 15th. 1931 and subsequent coupons  
attached)

Nos. 2356 - 2358 Incl., Nos. 2406 - 2408 Incl.,  
Nos. 2434 - 2443 Incl., Nos. 2470 - 2479 Incl.,  
@ \$1,000.00 each. . . . . \$ 26,000.00

TOTAL \$27,000.00

The withdrawal of securities and the substitution of securities as herein-  
above related is in compliance with the terms of the Bond executed by the  
Continental National Bank on March 12, 1930, as an Official Depository of  
this District.

THIS RECIPROCAL RECEIPT is hereby designated as "Exhibit 14", and is to be  
attached to the Bond executed by said Bank on March 12, 1930.

WITNESS OUR HANDS on this the 3rd day of November, A.D. 1930.

ATTEST:

[Signature]  
Cashier.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY: [Signature]  
As [Signature]

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

By: [Signature]  
Custodian of Pledges.



**"EXHIBIT 15"**  
**"WITHDRAWAL OF SECURITIES"**

ON THIS THE 17th DAY OF NOVEMBER, 1930, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibit 11", and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES FOURTH LIBERTY 4½% GOLD BONDS OF 1933 - 38. (with April 15, 1931 and subsequent coupons attached)

No. H00221368	(	No. H00323225	)		
No. J00221369	)	No. G00259497	(		
No. K00221370	(	No. H00259498	)		
No. D00007374	)	No. D00265334	(		
No. K00102440	(	No. H00265335	)		
No. J00197969	)	No. H00032895	(		
No. H00263835	(	No. K00028110	)	Denomination:	
No. G00263837	)			( \$ 10,000.00	\$150,000.00
					<hr/>
				TOTAL	\$150,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 15" and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY:

As

ATTEST:

As

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE'S

By:

As



**"EXHIBIT 16"**  
**"WITHDRAWAL OF SECURITIES"**

ON THIS THE 15th DAY OF DECEMBER, 1930. The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibits 1, 2 and 11", and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES 3 3/8% TREASURY BOND of 1940 - 43

No. 1A, \$100,000.00

UNITED STATES 3 1/2% TREASURY BOND of 1946 - 56

No. F00007136 \$ 10,000.00

UNITED STATES FOURTH LIBERTY 4 1/2% GOLD BONDS  
OF 1933 - 38 (with April 15, 1931 and subsequent coupons attached)

Nos. A00028111, J00013269, K-70, A-71,  
B-72, A00265921, B-22, C-23, D-24, E-25,  
F-26, G-27, H-28, D00397874,  
@ \$10,000.00 each. . . . . \$140,000.00

TOTAL \$250,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 16" and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY: *A. H. Kepperson*  
AS *President*

ATTEST:

*J. O. ...*  
AS *Cashier*

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE.

By: *E. E. ...*  
AS *Vice President & Custodian of Securities*



"EXHIBIT 17"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 10th DAY OF JANUARY, 1931. The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibits 2 and 11", and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

UNITED STATES 3-5/8%, TREASURY BOND of 1940-43:  
No. 2B.....\$100,000.00

UNITED STATES 4% TREASURY BONDS OF 1944-54:  
Nos. D00068764, E-65, F-66, G-67, H-68, J-69, K-70,  
G-73 @ \$10,000.00 each ..... 80,000.00

UNITED STATES, 3-5/4%, TREASURY BONDS of 1946-56:  
Nos. A00007121, B-22, C-23 @ \$10,000.00 each ..... 50,000.00  
Nos. J00004529, K-50, A-51, D00007114, E-15, F-16,  
G-17, H-18 @ \$10,000.00 each ..... 80,000.00

TOTAL .....\$290,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 17" and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH

By *K. K. Kibben*  
As President

ATTEST:

*J. W. Worman*  
As Cashier

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By *E. J. Dandy*  
As vice president & custodian  
of securities.



" EXHIBIT 18 "

(To be attached to bond of Continental National Bank to secure deposits of Tarrant County Water Control and Improvement District Number One, as "Exhibit 18")

The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 28th day of January, A.D. 1931 :

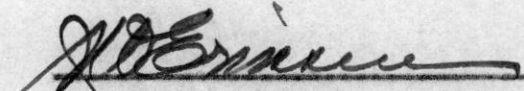
United States, 4%, Treasury Bond of 1944-54, with June 15, 1931 and subsequent coupons attached, No. 600068773....\$10,000.00

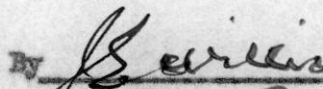
THE FOREGOING SECURITY in amount of \$10,000.00 is pledged under the Bond of Continental National Bank of Fort Worth, as District Depository of funds of Tarrant County Water Control and Improvement District Number One; Bond dated March 12th, 1930.

WITNESS OUR HANDS on this the 28th day of January, A. D. 1931.


CONTINENTAL NATIONAL BANK OF FORT WORTH,

ATTEST:

  
Cashier

By   
AS Vice President

THE ABOVE DESCRIBED BONDS RECEIVED BY:  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

By   
Custodian of Pledges

" EXHIBIT 19 "  
"WITHDRAWAL OF SECURITIES"

ON THIS THE 16th. DAY OF FEBRUARY, 1931, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibits 11 and 18", and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

Exhibit 11.

UNITED STATES 3 $\frac{1}{2}$ % TREASURY BONDS OF 1946 - 56  
(with March 15, 1931 and subsequent coupons attached)

Nos. K00000060, A-61,  
@ \$5,000.00 each . . . . . \$ 10,000.00

Nos. B00002872, C-73, D-74,  
E-75, F-76, J00002869,  
@ \$5,000.00 each . . . . . 30,000.00

Nos. J00007119, K-20, R00007125,  
F-26, G-27, H-28, J-29, K-30,  
A-31, B-32, C-33, D-34, E-35,  
@ \$10,000.00 each . . . . . 120,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % STREET OPENING,  
WIDENING AND STRAIGHTENING BONDS  
(with January 1, 1931 and subsequent coupons attached)

Nos, 230 to 237 incl., 153 to  
157 incl., 194 to 199 incl.,  
@ \$1,000.00 each . . . . . \$ 19,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % PAVING AND  
GRADING BONDS (with January 1, 1931 and  
subsequent coupons attached)

Nos. 91 to 94 incl., 38 to 42 incl.,  
83 to 88 incl., @ \$1,000.00 each . . . . . 15,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % POLICE  
DEPARTMENT BONDS (with January 1, 1931  
and subsequent coupons attached)

No. 40. @ \$1,000.00 . . . . . 1,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % HOSPITAL  
BUILDING BONDS (with January 1, 1931 and  
subsequent coupons attached)

Nos. 14 to 16 incl.,  
@ \$1,000.00 each . . . . . 3,000.00

TOTAL . . . . . \$208,000.00



Exhibit 18.

UNITED STATES, 4%, TREASURY BONDS OF  
1944 - 54 (with June 15, 1951 and  
subsequent coupons attached)


No. C00068773 . . . . . \$ 10,000.00

TOTAL . . . . . \$218,000.00

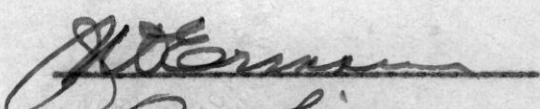
THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 19" and is to be attached to the bond executed by said Bank on March 13, 1950.


CONTINENTAL NATIONAL BANK OF FORT WORTH

By   
As Vice Pres

ATTEST:

  
As Clerk

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By   
As Vice-President  
of District

" EXHIBIT 19 "

"WITHDRAWAL OF SECURITIES"

ON THIS THE 16th. DAY OF FEBRUARY, 1931, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE. Said securities are described in "Exhibits 11 and 18", and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

Exhibit 11.

UNITED STATES 3 $\frac{3}{4}$ % TREASURY BONDS OF 1946 - 56  
(with March 15, 1931 and subsequent coupons attached)

Nos. K00000060, A-61,  
@ \$5,000.00 each . . . . . \$ 10,000.00

Nos. B00002872, C-73, D-74,  
E-75, F-76, J00002869,  
@ \$5,000.00 each . . . . . 30,000.00

Nos. J00007119, K-20, E00007125,  
F-26, G-27, H-28, J-29, K-30,  
A-31, B-32, C-33, D-34, E-35,  
@ \$10,000.00 each . . . . . 120,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % STREET OPENING,  
WIDENING AND STRAIGHTENING BONDS  
(with January 1, 1931 and subsequent coupons attached)

Nos. 230 to 237 incl., 153 to  
157 incl., 194 to 199 incl.,  
@ \$1,000.00 each . . . . . \$ 19,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % PAVING AND  
GRADING BONDS (with January 1, 1931 and  
subsequent coupons attached)

Nos. 91 to 94 incl., 38 to 42 incl.,  
83 to 88 incl., @ \$1,000.00 each . . . . . 15,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % POLICE  
DEPARTMENT BONDS (with January 1, 1931  
and subsequent coupons attached)

No. 40. @ \$1,000.00 . . . . . 1,000.00

CITY OF SAN ANTONIO, TEXAS 4 $\frac{1}{2}$ % HOSPITAL  
BUILDING BONDS (with January 1, 1931 and  
subsequent coupons attached)

Nos. 14 to 16 incl.,  
@ \$1,000.00 each . . . . . 3,000.00

TOTAL . . . . . \$208,000.00



ALL EXHIBITS FROM NUMBER  
TWENTY (20)

ARE TO BE FOUND IN THIS  
DISTRICT'S MINUTE BOOK NO.

17.

ATTACHED TO THE MINUTES OF  
MARCH 18, 1931.

OK  
S.R.

"EXHIBIT D" TO MINUTES OF  
MARCH 13, 1930.

CONTRACT CONCERNING THE PLEDGE AND  
CUSTODY OF COLLATERAL SECURITY

STATE OF TEXAS )  
(  
TARRANT COUNTY )

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, the CONTINENTAL NATIONAL BANK OF FORT WORTH, a national banking corporation duly authorized and incorporated under the national banking laws of the United States of America, having its office and domicile in the City of Fort Worth, Tarrant County, Texas, (hereinafter called this Bank or said Bank) by the Board of Directors of Tarrant County Water Control and Improvement District Number One, (hereinafter called the District) was on the 7th day of March, A. D. 1930, designated the sole official Designated District Depository of said District, subject only to actual qualification by this Bank under the law. Said designation was made, done and executed in conformity with the applicable provisions of Sections 113 and 114 of Chapter 25 of the Acts of the Thirty-ninth Legislature of the State of Texas, and Chapter Two of Title 47 of the Revised Civil Statutes of Texas, as amended by Chapter 129 of the General Laws of the 40th Legislature of Texas, Regular Session, which are here referred to as part hereof and as controlling the provisions and construction of this contract.

AND WHEREAS, said Bank desires to qualify as such designated official Depository and also has elected to invoke the provisions of said amended Article 2547 of the Revised Civil Statutes of Texas, <sup>as amended</sup> whereby in lieu of the personal security or surety bond it may deposit and pledge as security for the fulfillment of its obligations as such depository, negotiable, valid, and subsisting bonds representing money obligations of the United States of America, or any County, City, Town, or Independent School District of the State of Texas, or other collateral security made lawful by said <sup>Senate Bill No. 153</sup> Chapter 129 of the General Laws of the 40th Legislature of Texas, Regular Session, which security must be placed in the absolute possession of the District and deposited in a safe or vault within and under the control of the Directors of said Tarrant County Water Control and Improvement District Number One: It is understood that all such tendered security shall be subject to approval by the Directors of the District <sup>character and</sup> as to sufficiency.

AND WHEREAS, the Board of Directors of the District, by a resolution adopted at a meeting of said Board on this day <sup>have</sup> authorized the pledging of such security by said Bank, and has further specifically approved

14



the identical securities described in "EXHIBIT I" attached to the approved bond of said Bank, here referred to as part hereof, as being sufficient for the present protection of the District, and also has approved said bond as being a good and sufficient bond under the law.

NOW THEREFORE, by virtue of the premises, and the undertaking of this Bank to qualify under the law as the sole official designated substitute Depository for said District, this Bank hereby does stipulate and bind itself, its successors and assigns as follows, to-wit:

This Bank binds itself, its successors and assigns that it will faithfully discharge and perform, all and singular, the duties and obligations devolving by law upon it as a Depository for the District, and will pay on presentation, and in due course of business, all checks and drafts drawn upon said Depository by or under the authorization of the Board of Directors of said District at all such times as there may be on deposit sums sufficient to meet the vouchers drawn by the Board upon the Depository. Further, it is agreed that all funds and money and security left and deposited with said Depository by said District, its agents, servants and employees, shall be safely kept by said Depository and accounted for according to law, and that any suit and causes of action arising thereon, shall be tried in Tarrant County, Texas, in any court having jurisdiction over the subject matter: Further that said Depository shall in all respects comply with the laws of the State of Texas relating hereto, and shall perform each and all of the conditions required by law, and will as well faithfully discharge all the obligations contained in this contract and the bond concurrently executed as a part hereof, and discharge all the duties imposed on it as such depository by law and as and by the terms of this instrument.

The written proposal of this Bank to serve as the such Depository for the District is dated March 6th, 1930: Said original proposal is attached as "EXHIBIT A" to the Bond of this Bank which has been executed and delivered concurrently with, and as a part of, this contract: Said written proposal is here referred to as a part hereof and to the same effect as though the same had been embraced in the body of this contract.

It is further expressly agreed that Tarrant County Water Control and Improvement District Number One, in the event of the breach of this obligation, or in the event of the breach of any of the terms, conditions, and provisions herein contained, and as well in the law contained, and on the part



of said Depository to be kept and performed, shall hereby be expressly authorized to sell the bonds herein described and pledged as security, or so much thereof as may be necessary to make and keep said District wholly and absolutely harmless, as hereinafter will be made more specific. In case securities to be sold hereunder are securities which are listed and quoted on the Nationally recognized stock Exchanges maintained in the City of New York, State of New York, and in the City of Chicago, State of Illinois; then, sale of such securities shall be at a price not less than the prevailing net quotation offers on said Exchanges, or either of them, on the day of any such sale. In case the securities desired to be sold are not listed and quoted on said designated exchanges, on the day of sale, then sale may be made at the highest price which may be obtained therefor by the exercise of reasonable diligence. Such sale may be made through any officer or agent of the District designated by the Board of Directors of the District to sell said bonds and securities. Such sale may be made publicly or at private sale on such terms and conditions as said District through its Board of Directors may order, but in all such cases prior notice thereof shall be given the President or Cashier of said Bank, or to such other person as may at such time be lawfully in the possession and control of the assets and business of this Bank. After such sale the net proceeds of said bonds and obligations shall be applied to the satisfaction and discharge of the then existing valid obligation, or obligations, of said Depository to said District, and no one such sale and application of such proceeds shall release or impair the obligations of this contract, and under the law, that may be yet unperformed. There may be as many such sales and as many such applications of proceeds as may be necessary to the due, complete and faithful performance of all obligations contained in this contract and as well those obligations expressly imposed by the laws of Texas, as the same now are or as the same may hereafter be amended. It is further agreed that in the event of any suit on this contract and bond the same shall be in the name of Tarrant County Water Control and Improvement District Number One and as many suits may be prosecuted from time to time as may be necessary to save and hold the District harmless from breach of any of the terms of this contract, the laws of Texas and the concurrent bond, and, or, pledges for security which hereafter may be executed, and, or delivered hereunder. No obligation of said Depository to the District shall be void on the first or any subsequent re-



①

an Act of the 43rd  
Legislature of Texas,  
Regular Session, known  
as Senate Bill 153

①

This Bank's bid and  
tenders of service dated  
June 5, 1933.

①  
TO BE INSERTED ON PAGE FOUR AS SUBSTITUTE FOR THE SENTENCE WHICH BEGINS: "THE TOTAL AMOUNT OF MONEY;" AND ENDS: "OF THE DEPOSITORY AFORESAID."

②  
Notwithstanding the specifications of duties and liability of said Depository Bank, as elsewhere contained in this contract and the bond which is part hereof, and to be cumulative of said specifications, it expressly is provided that the total amount of money which may be recovered by said (City or District) from said Bank, and, or, realized from the net proceeds of the securities pledged hereunder, shall be such sum of money as may be necessary to save and hold said (City or District) altogether harmless from any loss, injury, damage or liability (whether accrued or later to accrue; of all and whatever characters) that may be occasioned to said (City or District), through or by any act, conduct, omission, negligence, tort, or default by said Bank, its employees, agents, successors or assigns. Especially but not to limit the broadest protective construction of this paragraph, it is stipulated that said bond and this pledge contract shall give full protection against default in the performance of any and all duties to be performed under the powers conferred on State Bank & Trust Companies by the provisions of Article 396, Sub-divisions 1, 7, 8 and 9, of the Revised Civil Statutes of Texas, Code of 1925.

p. 4



TENTATIVE REVISION OF EXCROW CONTRACT

ACCORDING to the general and well known custom prevailing in Texas as between bodies politic (governmental agencies) and banks which may have been selected as official depositories for such bodies politic, such banks are required to, and do, render service in character as follows, viz:

(a) To receive money, safely keep the same, and pay the same out on demands lawfully made:

(b) To receive bonds or other securities payable to bearer, to constitute sinking funds, and safely to keep the same until withdrawn under lawful order:

(c) To receive executed bonds of such governmental agencies, payable to bearer, to be held awaiting actual sale and delivery; or, to transmit such bonds to actual purchasers at points remote from the domicile of such governmental agencies, to be there delivered to an actual purchaser, and through the correspondent banks to receive payment for such bonds, in order that the money realized from the sale may be, by banks which are correspondents of a depository bank, transmitted to such depository bank, to the end that the appropriate sum of money will actually be in the depository bank to the credit of such body politic:

(d) To remit money by telephone or telegraph, or mail, or issue Cashier's Checks, or exchange (based on checks of the bodies politic drawn to the depository bank), and to be transmitted to points remote from the domicile of such bodies politic, in satisfaction of obligations of such governmental agencies, to the end that such obligations will be paid and in fact extinguished, just as though lawful money had been directly paid by the body politic to the party entitled to receive the money.

(e) To perform various offices involving both credit and trust which if not performed as intended would subject a body politic to loss, cost, expense or liability, (either continuing or thereafter to arise due to a breach of fidelity by the official bank).

NOW THEREFORE, AND Bearing In Mind The Foregoing Customs And Considerations: The total amount of money which may be recovered by said District from said Bank, and, or, realized from the net proceeds of the securities pledged hereunder, shall be such sum of money as may be necessary to save and hold said District altogether harmless from any loss, injury, damage or liability (whether accrued or later to accrue), of all and whatever characters, that may be occasioned to said District through or by any act, conduct, omission, negligence or default of said Bank, its successors or assigns. Specifying certain services which said District may require from said Bank (as contained in subdivisions (a), (b), (c) and (d) of this paragraph) shall not be held to exclude from the operation of this contract demands growing out of lawful matters other than those specified: The general provisions of sub-division (e) of this paragraph shall control as to the intent and effect of this agreement.



covery, but successive suits may be instituted and prosecuted to judgment until the entire provisions and intent, all and singular, of the terms, conditions and obligations herein contained on the part of the said Depository to be kept shall have been completely fulfilled.

Said approved statutory bond of said Bank, the Minutes of the Board of Directors of said Bank, and as well the appropriate Minutes of the Board of Directors of said District, are each and all referred to as part hereof. Said Bond and said Minutes do stipulate and anticipate that said District must, and will, from time to time require the deposit in pledge of additional bonds or other securities (being bonds or securities designated by law, and to be approved by the Directors of said District) in such additional sums as may be required at all times to equal the actual deposits of said District: In order to avoid the necessity of the frequent execution of further bonds, contracts or pledge agreements, similar to this contract, which would be required at such times as such additional security may be required, it is hereby expressly agreed and provided that the additional security to be delivered and pledged shall be described and listed and each such description and listing shall thereupon be attached to said bond as Exhibits, to be consecutively numbered, as is provided for in said bond. Upon the delivery of such additional collateral bonds and securities the same shall thereupon become pledged to said District and thereby become instantly subject to the terms, powers and conditions of this contract just as though such additional bonds and securities had been described herein and delivered and pledged herewith, and it shall thus be without other or further order by the Board of Directors of said Bank.

① The total amount of money which may be recovered by said District against this Bank, and, or, realized as the net proceeds of securities pledged hereunder, shall be such sum as may be necessary to save and hold altogether harmless said District from any loss, damage, or injury, of whatever character, that may be occasioned to it through the acts, conduct, omission, negligence or default of the Depository aforesaid: ② The term "net proceeds" as used herein shall be held to mean such proceeds as may remain after deduction of lawful and necessary expenses incident to the enforcing this obligation, whether by accord, by legal proceedings, or by sale of the pledged securities: The customary fees of brokers or dealers in securities and transmission of securities and monies realized upon the sale of securities shall especially be deemed to be "necessary expenses", but this stipulation shall not be deemed to exclude other expenses ordinarily to be encountered in the execution of a



like undertaking.

It is provided further that this obligation shall extend to and cover the entire period of time for which said Bank shall act as the Designated Substitute Depository for said District in accordance with the designation aforesaid and until all obligations hereunder have been well and truly performed; but, when all the conditions, terms stipulations, and covenants of this obligation shall have been fulfilled and no breach thereof committed, then, and in that event, the security deposited by virtue of this agreement, or any substitution therefor, or so much thereof as may be applicable thereto, by virtue of the premises, shall be returned to said Depository.

It is further agreed and stipulated that the bonds and securities now pledged, and those hereafter to be pledged, shall be kept in a fire and burglar proof vault, safe, or container, the master combination or key of which shall be held and kept during the period of this contract by the Directors of Tarrant County Water Control and Improvement District Number One, or by some person in the employ of said District thereunto duly authorized. Such vault, safe or container shall be situated on the premises of The Fort Worth National Bank, in the City of Fort Worth, Tarrant County, Texas, and any loss, injury or damage that may be occasioned to such bonds or securities, or any of them, while in the safe or container on the premises of said The Fort Worth National Bank, shall be borne by said Depository and not by said District, save and except for any such loss, injury, or damage as might be due to the acts of said District or someone by it duly authorized to have access to said bonds and securities. It is further stipulated that said custodian of pledges shall not be liable to either said Bank or to said District, by reason of its custody of the securities to be deposited with it hereunder, save and except where such liability might arise through the failure to exercise ordinary care or caution, or through the wrongful appropriation of the deposited securities by its own officers or employees. It is expressly provided, however, that said Bank reserves the right and privilege to have said securities under dual lock or combination control and to have its Cashier or other officer of the bank actually present whenever at any time, before default, the District or any one representing it is to open said safe, vault, or container for any purpose whatsoever: This provision, however, shall be effective only for such time as there has been no default committed by said Bank: From and after this date such bonds or securities shall be deemed to be in the exclusive possession and control of the District: Further in case of default, said Bank hereby does expressly authorize



the Bank upon whose premises said securities are to be kept to admit the District, upon demand, to the instant actual opening and taking of the pledged securities without the further consent or presence of any officer, agent or other representative of this Bank. This provision shall not be construed to alter or discredit the fact that the District is and shall at all times be in the exclusive actual possession and control of the bonds and securities placed in pledge hereunder: This Bank is not now, and shall not be in any sense, in possession or control (to include both actual and constructive possession and control) of the collateral security pledged under this contract, and upon which a lien hereby is created.

In the event that any part of said bonds or securities should be lost, misplaced, stolen, or otherwise appropriated without the written consent of the Board of Directors of said District, the said Bank shall be required and it hereby is made its duty to replace the same or its equivalent to the satisfaction of the Directors of said District. It is provided, however, that if said District shall determine the safe, vault, or container so selected for the safe keeping of said bonds and securities, to be unfit for such purpose, or insecure, then such securities or bonds may be kept in some other safe place to be both fit and secure and under the exclusive control of said District. The selection of such other place of deposit shall be made by said District on the one hand and by said Bank on the other; and in the event agreement can not be had for such arrangement, then the two parties shall select a third person and the majority shall control the designation. It is further stipulated that the safe or container shall be such that the same can not be opened without said District being represented by some one duly authorized thereunto by order of the Board of Directors of said District.

It is further agreed that said District will during the life of this obligation permit the withdrawal of pledged collateral bonds at such times as there may reasonably appear to be a substantial and unrequired excess of such securities. It is further agreed that bonds once pledged as collateral may be substituted in whole or in part by other bonds or securities of equal value or amount and lawful eligibility with the bonds to be withdrawn. Such substitution can not be made until after approval thereof by the Board of Directors of said District as to amount and the lawful sufficiency of the security proposed to be substituted. In case it is desired to substitute securities hereunder, a memorandum shall be attached to or held with said bond, as therein



provided. But such substitutions or memoranda shall in no wise affect, change, or impair any of the obligations herein contained on the part of said Depository to be kept and performed.

It is further stipulated that if at any time it should appear to the Board of Directors of said District that all or any part of the securities held hereunder have depreciated in value so as to render said District unsafe, then and in that event, the Depository herein shall be required, and it shall be its duty immediately to provide and substitute other securities found to be lawful, valid, collectable securities of par value equal to those so adjudged to be unsafe or insufficient.

It is further agreed that said Depository may and can collect any maturing bond, having made substitution therefor, under the same terms of substitution as are provided in the foregoing paragraph. It is further agreed that said Depository may at all times before default collect all maturing interest on said securities, but in no event shall the ~~par~~ value of the principal of said security fall below the full amount of the deposits or securities which said District may have with said Depository. It is further stipulated that all other and further bonds which may be executed by said Bank and all other and further securities pledged by said bank as collateral shall together with this contract constitute one entire transaction and be treated as such.

The execution of these presents and the doing of all other things incident to the present undertaking, have been and are authorized by resolution of the Board of Directors of the said Continental National Bank of Fort Worth, Texas, which resolution has been spread on the minutes of said Bank in accordance with the action had and done at the meeting of said Board of Directors held on this the 12th day of March, 1930, as appears by the certified copy of the Minutes of said meeting, which shall be held herewith and constituted part hereof.

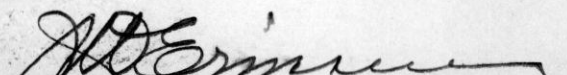
IN WITNESS WHEREOF, the said Continental National Bank of Fort Worth has caused these presents to be signed in its name, and as its act and deed, by its President and has caused its corporate seal to be hereon duly impressed on the 12th day of March, A. D. 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY: 

President

ATTEST:

  
Cashier.

STATE OF TEXAS )

TARRANT COUNTY ) BEFORE ME, the undersigned authority, on this day personally  
appeared N.H. Wilkinson, Known to me to be the person whose  
name is subscribed to the foregoing instrument, and acknowledged to me that he  
executed the same for the purposes and consideration therein expressed in his  
capacity as therein stated and as the duly authorized act and deed of the said  
Continental National Bank of Fort Worth, Texas.

IN WITNESS WHEREOF, I have hereunto subscribed my name and have im-  
pressed my Notarial Seal in the City of Fort Worth, Tarrant County, Texas, on  
the 19th day of March, A. D. 1930.

O.M. Daniel

Notary Public in and for Tarrant County,  
T e x a s .

THE FOREGOING contract as executed is hereby approved, adopted and  
made effective.

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE,

BY: J.M. Bennett  
As President, and

BY: W.K. Dripling

ATTEST:

W.K. Dripling  
As Secretary.



MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
CONTINENTAL NATIONAL BANK OF FORT WORTH, A NATIONAL BANKING  
CORPORATION, HELD AT ITS OFFICE AND DOMICILE IN THE CITY OF FORT  
WORTH, TARRANT COUNTY, TEXAS, ON THE 12TH DAY OF MARCH, A. D. 1930.

At this meeting J. G. Wilkinson, Chairman of the  
Board of Directors presided: There were also present Directors as follows,  
viz:

<u>H. C. BURKE JR</u>	<u>Ed. H. Winton</u>
<u>H. C. Wallenberg</u>	<u>Leroy A. Smith</u>
<u>J. E. Willis</u>	<u>A. E. Thomas</u>
<u>George Thompson, Jr</u>	<u>Sam Daube</u>
<u>Chas. F. Roeser</u>	<u>C. D. Lusk</u>
<u>E. M. Perkins</u>	<u>G. W. Haltom</u>
<u>H. H. Wilkinson</u>	<u>John Erikson</u>

The Board of Directors of this Bank is composed of members  
21 in number: The foregoing named directors constituted a lawful quorum  
of the Board of Directors.

At this time and place proceedings were had and done as follows,  
viz:

1st: The presiding officer of the Board announced that the ob-  
ject of the meeting was to announce to the Directors that on March 7th, 1930,  
the Directors of Tarrant County Water Control and Improvement District Number  
One had selected this Bank as its Designated Depository, and to authorize and  
execute certain proceedings which are now necessary, and which will hereafter  
become necessary, in order to enable Continental National Bank to comply with  
the requirements of the law, whereby this Bank may become qualified as a sel-  
ected, official designated, (Substitute) Depository for Tarrant County Water  
Control and Improvement District Number One, to serve said District as such  
(Substitute) Depository, (in the place and stead of the Texas National Bank of  
Fort Worth, Texas), until February 28th, 1931, or until a successor depository  
can be selected and qualified under the law, as was contracted to be done by  
said Texas National Bank, which is now unable to function as such District  
Depository. He thereupon presented to the Board of Directors of this Bank a  
proposed resolution which is in words, figures and symbols as follows, viz:

"There having been presented to the Directors here assembled certain instru-  
ments in writing, which instruments as presented are now on file in the re-  
cords of this Bank and which are now referred to as part of these Minutes as



though they and each of the same had been embodied in these Minutes: Said instruments are described as follows:

(1) A proposal from this Bank to serve said District as a Depository, and bearing date the 6th day of March, 1930:

(2) A formal bond for the penal sum THREE MILLION (\$3,000,000.) DOLLARS, bearing even date herewith, wherein this Bank is Obligor and Tarrant County Water Control and Improvement District Number One is Obligee:

(3) A contract concerning the Pledge and Custody of Collateral Security, of even date herewith and which is to be executed and delivered as a part of the bond above described.

The terms and conditions of each of said designated instruments are well known to each and all of the Directors present, and we do hereby approve, ratify and confirm each and all of the provisions of said designated written instruments as being such as should be executed by the appropriate officers of this Bank, in the name of this Bank and as the acts, deeds and obligations of this Bank, to the end that this Bank may be established as a lawful official depository for said District.

Further, all appropriate provisions of the law are made a part hereof just as though quoted in the body of these minutes and it is the intent of this Board of Directors that all such provisions of law shall be strictly complied with.

It is anticipated that said District will require the delivery in pledge of bonds and other securities which may lawfully be approved by the Directors of said District as security for said bond; further, that the security to be placed in pledge shall not in any event be less <sup>in value</sup> than the amount which said District may at any time desire to place on deposit in this Bank. It is expressly provided that additional bond, and further security, and, or, other security, will be furnished by this Bank at all times as and when the same should be furnished.

NOW THEREFORE, be it resolved by this Board of Directors:

(1) That the qualified officers of this Bank hereby are authorized to execute and deliver to the Directors of said District the form of bond herein referred to, and as well to execute and deliver said formal Contract Concerning the Pledge and Custody of Securities as herein referred to:



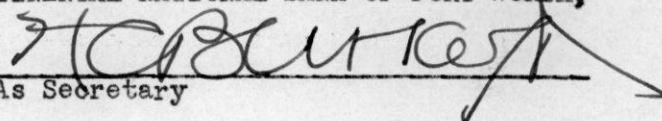
(2) That the appropriate officers of this Bank do, subject to the approval by the Board of Directors of said District, instantly deliver into the absolute possession and control of said District, as pledges for the security of said bond, the negotiable bonds and securities which are specifically described in "Exhibit A" hereto attached and made a part hereof. (The securities so described aggregate in par value the sum of ONE MILLION THREE HUNDRED EIGHTY THOUSAND (\$1,380,000.00) DOLLARS.) We hereby do authorize the withdrawal from pledge, and, or, the substitution in pledge of other collateral securities, and, or, the giving into pledge of <sup>other or</sup> additional collateral bonds and securities, as and when the same may be required to be done in order to make effectual the provisions and intent of said bond and said contract for the pledge of securities: We hereby do authorize the duly constituted officers of this Bank, in the name and as the act of the Bank to do any and all things now required, and as well those things which hereafter may be required, in order to comply with the terms and intent of said bond and contract: These things they may do without other and further action by this Board of Directors: The said officers of this Bank hereby are directed to exercise their judgment and discretion in regard to all matters required to be done hereunder, and we do hereby in all things ratify and confirm any and all lawful acts which the appropriate officers of this Bank may do in the premises, as the act and deed of this Bank."

(3) Upon the reading of said resolution and proposed order based thereon Director H C BURKE, JR made a motion that the same do be adopted as the act and deed of the Bank. This motion was seconded by Director C x D x Lusk: Thereupon the motion was put to a vote and the following named Directors voted for the motion, viz:

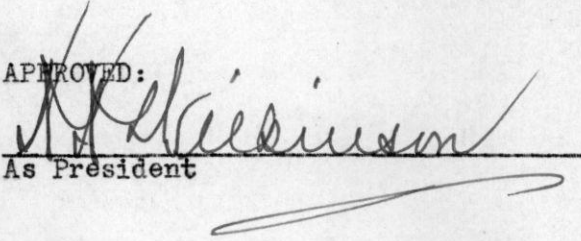
<u>H x C x BURKE, JR</u>	<u>ED x H x Winton</u>
<u>H x C x Wallenberg</u>	<u>Leroy A x Smith</u>
<u>J x E x Willis</u>	<u>A x E x Thomas</u>
<u>George Thompson, Jr</u>	<u>Sam Daube</u>
<u>Chas. F. Roeser</u>	<u>C D Lusk</u>
<u>E x M x Perkins</u>	<u>G x W x Haltom</u>
<u>H x H x Wilkinson</u>	<u>John ERIKSEN</u>

No director voted against the motion. Thereupon said resolution was declared to be unanimously carried. It is ordered that said resolution become a Minute Record of this Board of Directors; further, that a certified copy of these Minutes do be delivered to the Directors of Tarrant County Water Control and Improvement District Number One; further, that in testimony of this action each of the Directors present and voting "aye" as evidence of his approval of this action do sign his name on "Exhibit B" to be attached to the certified copy of these Minutes, which shall be delivered to said District.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

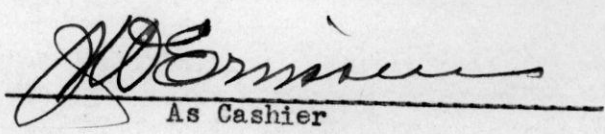
BY   
As Secretary

APPROVED:

  
As President

I, John H. Eriksen, Cashier of the CONTINENTAL NATIONAL BANK OF FORT WORTH, do hereby certify that the above and foregoing is a true copy of the original Minutes of the stated meeting of the Board of Directors of this Bank; further, that the recited resolution was duly passed and adopted by the Board of Directors of said Bank in a meeting, at which a quorum were present and participated, on the 12th day of March, 1930. I further certify that said Minutes and resolution are of record in the Minutes of the Board of Directors of this Bank.

IN WITNESS WHEREOF; I have hereunto signed my name and impressed the corporate seal of said Bank on this the 12th day of March, A. D. 1930.

  
As Cashier



"EXHIBIT B"

SIGNED IN TESTIMONY OF OUR APPROVAL OF THE ACTS PROVIDED FOR  
IN THE MINUTES TO WHICH THIS EXHIBIT IS ATTACHED:

<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>
<i>[Signature]</i>	<i>[Signature]</i>

"E X H I B I T F"  
Minutes of March 13,  
1930.

S E E

"P A G E 2" OF "E X H I B I T A"

WHICH IS ATTACHED TO

MINUTES OF MARCH 12,  
1930,  
3 P. M.



CERTIFICATE OF APPROVAL OF THE SELECTION OF A DEPOSITORY

STATE OF TEXAS )  
(  
TARRANT COUNTY )

KNOW ALL MEN BY THESE PRESENTS:

I, S. D. SHANNON, County Judge of Tarrant County, Texas, hereby do recite facts and certify my action thereon as follows, viz:

1. There has been this day presented to me a certain bond given by a proposed District Depository, for the penal sum <sup>1,500,000.00</sup> Three Million (\$3,000,000.00) Dollars, in which the Continental National Bank of Fort Worth, Texas, is Obligor, and Tarrant County Water Control and Improvement District Number One is Obligee: Attached to said bond are "Exhibits 1 and 2", in which are described certain collateral securities placed in pledge by said Bank to said District as collateral security for the bond: Said securities in par value aggregate the sum <sup>2</sup> One Million Four Hundred Thousand (\$1,400,000.00) Dollars: I find that the securities so listed are securities which may be approved under the provisions of <sup>3</sup> Chapter 129 of the Acts of the Regular Session of the 40th Legislature of Texas: I further find that said bond and said securities have been approved by the Board of Directors of Tarrant County Water Control and Improvement District Number One, subject only to confirmation thereof by me in my capacity as County Judge, aforesaid, as is provided for by Section 114 of the Acts of the 39th Legislature of Texas, Regular Session.

2. Due to the fact that Directors C. A. Hickman and W. K. Stripling are Directors of Tarrant County Water Control and Improvement District Number One, also are stockholders in said the Continental National Bank, it has become necessary that the selection of said named Bank as official Depository of said District must be submitted to me for approval by me, in my capacity as County Judge of Tarrant County, Texas.

3. I have well considered the sufficiency of said bond and the sufficiency of the security delivered under the same: I find that said bond is a good and sufficient bond under the law, and that there is no reason in law why the said-named Bank should not be duly constituted, and established, as the Official Depository of said District, within the limits of the security now given and pledged, or hereafter to be given in pledge, to said District.

NOW THEREFORE, I hereby do approve said Bank as a District Depository and I hereby approve the bond and the security given by said Bank: The selection of said Bank by the Board of Directors of said District, by me hereby is in all things approved, ratified, and confirmed.

WITNESS MY HAND and the seal of this Court on this the 12 day of March A.D.

S. D. Shannon  
County Judge of Tarrant County, Texas.